

**CONTACTS:**

Shelly Doran 317.685.7330

**SIMON PROPERTY GROUP ANNOUNCES REPORTING INFORMATION  
FOR 2010 DISTRIBUTIONS**

Indianapolis, Indiana – January 18, 2011...Simon Property Group, Inc. (the “Company”) (NYSE:SPG) today announced 2010 year-end tax reporting information.

**Simon Property Group, Inc. Common Stock**

**CUSIP 828806109**

**Ticker Symbol: SPG**

Dividend Dates	Record 2/16 <u>Pmt 2/26</u>	Record 5/14 <u>Pmt 5/28</u>	Record 8/17 <u>Pmt 8/31</u>	Record 11/16 <u>Pmt 11/30</u>	<u>Totals</u>	<b>% of Annual Total</b>
Total Distribution per Share	\$0.60	\$0.60	\$0.60	\$0.80	\$2.60	
Taxable Ordinary Dividends	\$0.322946	\$0.322946	\$0.322946	\$0.430594	\$1.399432	<b>53.82%</b>
Qualified Dividends <i>(included in Taxable Ordinary Dividends)</i>	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	
Total Capital Gain Distribution	\$0.238083	\$0.238083	\$0.238083	\$0.317444	\$1.031693	<b>39.68%</b>
Unrecaptured Sec. 1250 Gain <i>(included in Total Capital Gain Distribution)</i>	\$0.054266	\$0.054266	\$0.054266	\$0.072355	\$0.235153	
Nondividend Distributions	\$0.038971	\$0.038971	\$0.038971	\$0.051962	\$0.168875	<b>6.50%</b>

**Simon Property Group, Inc. 6.0% Series I Convertible Perpetual Preferred Stock**

**CUSIP 828806802**

**Ticker Symbol: SPGPrI**

Dividend Dates	Record 2/16 <u>Pmt 2/26</u>	<u>Totals</u>	<b>% of Annual Total</b>
Total Distribution per Share	\$0.750000	\$0.750000	
Taxable Ordinary Dividends	\$0.452396	\$0.452396	<b>60.32%</b>
Qualified Dividends <i>(included in Taxable Ordinary Dividends)</i>	\$0.000000	\$0.000000	
Total Capital Gain Distribution	\$0.297604	\$0.297604	<b>39.68%</b>
Unrecaptured Sec. 1250 Gain <i>(included in Total Capital Gain Distribution)</i>	\$0.067833	\$0.067833	
Nondividend Distributions	\$0.000000	\$0.000000	<b>0.0%</b>

**Simon Property Group, Inc. 8.375% Series J Cumulative Redeemable Preferred Stock**

**CUSIP 828806885**

**Ticker Symbol: SPGPrJ**

Dividend Dates	Record 3/17 <u>Pmt 3/31</u>	Record 6/16 <u>Pmt 6/30</u>	Record 9/16 <u>Pmt 9/30</u>	Record 12/17 <u>Pmt 12/31</u>	<u>Totals</u>	<b>% of Annual Total</b>
Total Distribution per Share	\$1.046875	\$1.046875	\$1.046875	\$1.046875	\$4.187500	
Taxable Ordinary Dividends	\$0.631469	\$0.631469	\$0.631469	\$0.631469	\$2.525876	<b>60.32%</b>
Qualified Dividends <i>(included in Taxable Ordinary Dividends)</i>	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	
Total Capital Gain Distribution	\$0.415406	\$0.415406	\$0.415406	\$0.415406	\$1.661624	<b>39.68%</b>
Unrecaptured Sec. 1250 Gain <i>(included in Total Capital Gain Distribution)</i>	\$0.094683	\$0.094683	\$0.094683	\$0.094683	\$0.378732	
Nondividend Distributions	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	<b>0.0%</b>

Should you need additional information, please call Shelly Doran at 317.685.7330.

**THIS INFORMATION REPRESENTS (check one):**

  X   **FINAL INCOME ALLOCATIONS**

       **ESTIMATED INCOME ALLOCATIONS**

**About Simon Property Group**

Simon Property Group, Inc. is an S&P 500 company and the largest real estate company in the U.S. The Company currently owns or has an interest in 393 retail real estate properties comprising 264 million square feet of gross leasable area in North America, Europe and Asia. Simon Property Group is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. The Company's common stock is publicly traded on the NYSE under the symbol SPG. For further information, visit the Simon Property Group website at [www.simon.com](http://www.simon.com).