Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	_
Check this box if no longer subject to	S
Section 16. Form 4 or Form 5	
obligations may continue. See	

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIMON HERBERT						2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ SPG]									Relationship neck all app X Direc	licable)	orting P	. ,	to Issuer % Owner	
(Last) 225 W. W	(Fii VASHINGT	rst) (I	Middle	e)		3. Date of Earliest Transaction (Month/Day/Year) 02/26/2010									X Office below Chair			ner (specify low) Board		
(Street) INDIANAPOLIS IN 46204 (City) (State) (Zip)					4. 1	If Amen	dment,	Date	of Ori	iginal I	Filed (Month/D		Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
4 794	· · · · · · · · · · · · · · · · · · ·		e I -		_			_		red, I	Disposed (-		_			C 0	aualain	7. Nature of	\dashv
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		, T	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)		
								C	ode	v	Amount	(A) or (D)	Price	- 1	Reported Transactior (Instr. 3 and				(instr. 4)	
Common Stock 02/26/				02/26/201	10				P		328,598 ⁽¹⁾	A	\$78.5	1	1,215,264 ⁽²⁾⁽³⁾		I		By The Herbert Simon Revocable Trust u/a/c December 2008	i
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	ny Coo onth/Day/Year) 8)		action (Instr.	Str. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Expiration Date (Month/Day/Year) Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5) Security Security Security Security Owned Follow Report Transa (Instr. 4)		ve ies ially ng ed ction(s)	10. Owners Form: Direct (I or Indire (I) (Instr	Benefic Owners ct (Instr. 4	ect ial ship

Explanation of Responses:

- 1. Private purchase from MH Holdings, Inc.
- 2. Includes 50% of the shares held by MH Holdings, Inc. ("MH"). The reporting person is the trustee of the Herbert Simon Revocable Trust u/a/d December 19, 2008 (the "Trust"), which is the 50% owner of MH and disclaims beneficial ownership except to the extent of his pecuniary interest therein. Also includes 30.94% of the shares held by Melvin Simon & Associates, Inc. ("MSA"). The Trust owns 30.94% of MSA, and the reporting person disclaims beneficial ownership except to the extent of his pecuniary interest therein.
- 3. Includes the following shares received by the Trust during 2009 as stock dividends: 1,833 common shares received on March 18, 2009, 804 common shares received on June 19, 2009, 647 common shares received on September 18, 2009 and 447 common shares received on December 18, 2009. Also includes 30.94% of the shares received by MSA during 2009 as stock dividends, as follows: 30,415 common shares received on March 18, 2009, 10,429 common shares received on June 19, 2009, 8,325 common shares received on September 18, 2009 and 7,403 common shares received on December 18, 2009. Also includes 50% of the shares received by MH during 2009 as stock dividends, as follows: 4,450 common shares received on March 18, 2009, 1,526 common shares received on June 19, 2009, 1,218 common shares received on September 18, 2009 and 1,083 common shares received on December 18, 2009. The Company's quarterly dividends in 2009 were paid in a combination of cash and shares of common stock.

Herbert Simon, and his attorney-in-fact, Shelly Doran

03/02/2010

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.