FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OIVID APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
BYNOE LINDA						SPG]								X Direc		ctor	10% Owner		wner		
(Last) (First) (Middle)						0.01										Officer (give tit below)			Other (specify below)		
ONE MAGNIFICENT MILE						3. Date of Earliest Transaction (Month/Day/Year) 05/11/2005															
980 N. MICHIGAN AVE., SUITE 1400																					
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	II	,	20011												X Form filed by One Reporting Person						
CHICAGO IL 60611					_										Form filed by More than One Reporting Person						
(City)	(St	ate) (Zip)																		
		Tabl	le I - Nor	า-Deri\	/ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally	Owne	ed				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Ex Day/Year) if a		2A. Deemed Execution Date, f any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A d Of (D) (Instr. 3,			4 and Sec Be		ount of ties cially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)		Price	e	Transa	action(s) 3 and 4)			(111341.4)					
Common Stock 05/11.						5			A ⁽¹⁾		1,000	0 A		(1	(1)		,369 ⁽²⁾	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities ired r osed)	6. Date E Expiratio (Month/D	е	Amount of		str. 3	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber res							

Explanation of Responses:

- 1. Non-cash compensation- Award of restricted stock under the Simon Property Group, L.P. 1998 Stock Incentive Plan. The restricted stock vests over a four-year period.
- 2. Includes 119 common shares acquired through the reinvestment of dividends received on common shares awarded under the Company's Stock Incentive Plan.

Linda Walker Bynoe, and her attorney-in-fact, Shelly Doran

05/12/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.