FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinatan | D C | 20540 | |
|-------------|------|-------|--|
| Nashington, | D.C. | 20049 | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LEIBOWITZ REUBEN S</u> | | | SI | SIMON PROPERTY GROUP INC /DE/ [| | | | | | | | [(Ch | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|--|---|---|--|---|-----------------------------------|----------------------------------|---|---------|--|----------|---|--|--------------------------------------|--|---|--|
| (Last) (First) (Middle) 680 FIFTH AVENUE, 25TH FLOOR | | | | 3. D | SPG] 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2022 | | | | | | | | | er (give ti | | | r (specify v) | |
| (Street) NEW YO | | | 0019 | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (51 | | Zip) | ativo | Sacur | ritios | Δςα | uire | ad Die | enosad | of o | r Bo | noficia | Illy Own | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Ye | 2/ Exar) if | 2A. Deemed Execution Date, | | 3. Tran | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | or | 5. Amour Securitie Beneficia Owned Following | nt of s ally | 6. Owr Form: (D) or Indired | Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Cod | e \ | V Ar | Amount (A) or (D) | | Price | e | Reported Transaction(s) (Instr. 3 and 4) | | | | | |
| Common | Stock | | 03/31/2022 | 2 | | | P (1 |) | | 335 | A | \$13 | 4.1028 | 43,1 | 15(2) | 1 |) | |
| Common | Stock | | | | | | | | | | | | | 2,5 | 00 | | I] | By Spouse |
| Common | Stock | | | | | | | | | | | | | 5,00 | 00(3) | | I | By Leibowitz Foundation |
| Common | Stock | | | | | | | | | | | | | 2,50 | 00(3) | | I (1 | By Maxsim Charitable Remainder Frust |
| Common Stock | | | | | | | | | | | | 1,400(3) | | | I 1 | By trusts | | |
| | | Tal | ole II - Derivat (e.g., p | | | | | | | oosed o | | | | | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | ned 4. 5. Nu of Transaction of Code (Instr. Deriv | | mber ative rities ired osed . 3, 4 | 6. Da Expi (Mor | ate Exer iration I nth/Day | xercisable and n Date lay/Year) Expiration | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount or Number of Title Share: | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | |

Explanation of Responses:

- 1. Represents shares of common stock acquired through the reinvestment of dividends received on restricted stock awarded to the Reporting Person as non-cash compensation under the Simon Property Group, L.P. 2019 Stock Incentive Plan.
- 2. Excludes the 2,500 shares reported as held by the Reporting Person's spouse on this Form 4, which had previously been reported as both directly held by the Reporting Person and indirectly held via the Reporting Person's spouse due to a clerical error
- 3. The Reporting Person disclaims beneficial ownership of these securities and the inclusion of these shares in the report shall not be deemed an admission of beneficial ownership of the reported shares for purposes of Section 16 or for any other purpose.

/s/ Reuben S. Leibowitz by his attorney-in-fact, Alexander 04/04/2022 L.W. Snyder

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.