FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
	235-0287								
Estimated average burden									
hours per response:	0.5								

					01 36	cuon 3	O(II) OI IIIE	IIIVESIIII	THE CO	прапу Аст	01 1940	<u>'</u>					
1. Name and Address of Reporting Person* BARKLEY JAMES M				2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
,					SPG	SPG]									er (give title		(specify
(Last) (First) (Middle) 225 W. WASHINGTON STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/29/2010								General Counsel				
(Street)				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
INDIANAPOLIS IN 46204													X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)											Peis	OH		
		Tabl	le I - No	n-Deriv	ative \$	Secur	ities Ac	quired	, Dis	posed o	f, or I	Bene	ficia	lly Owne	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Exe Day/Year) if a		eemed ution Date, th/Day/Year)	Code	Transaction Disposed Code (Instr.		ies Acquired (A) or Of (D) (Instr. 3, 4 a			Securi Benefi Owner	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)		Price		ted action(s) 3 and 4)		(Instr. 4)
Common Stock 12/29/2					/2010			G		105 D		D S	\$1 <mark>00</mark> .	0.26 123,489		D	
		Та								sed of, o				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Exercise (Month/Day/Year) rice of erivative				tion of str. E	5. Number of Derivative Securities Acquired A) or Disposed of (D) Instr. 3, 4 and 5)	Expirati	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	I					- 1					l	or				1	

Date Exercisable

Expiration

Explanation of Responses:

James M. Barkley, and his attorney-in-fact, Shelly Doran

of Shares

Title

12/29/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)