

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|--|---|---|
| 1. Name and Address of Reporting Person * <u>MAUTNER HANS C</u> _____ (Last) (First) (Middle) <u>250 BIS, RUE DU FAUBOURG SAINT - HONORE</u> _____ (Street) <u>75008 PARIS, FRANCE</u> _____ (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>SIMON PROPERTY GROUP INC /DE/ [SPG]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President- International Div.</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>05/11/2010</u> | |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/11/2010 | | M | | 83,333 | A | \$25.54 | 551,243 ⁽¹⁾ | D | |
| Common Stock | 05/11/2010 | | S | | 75,000 | D | \$91 ⁽³⁾ | 476,243 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Amount or Number of Shares |
| Employee Stock Option ⁽²⁾ | \$25.54 | 05/11/2010 | | M | | 33,333 | | 03/26/2002 | 03/26/2011 | Common Stock | 33,333 | \$25.54 | 50,000 | D | |
| Employee Stock Option ⁽²⁾ | \$25.54 | 05/11/2010 | | M | | 25,000 | | 03/26/2003 | 03/26/2011 | Common Stock | 25,000 | \$25.54 | 25,000 | D | |
| Employee Stock Option ⁽²⁾ | \$25.54 | 05/11/2010 | | M | | 25,000 | | 03/26/2004 | 03/26/2011 | Common Stock | 25,000 | \$25.54 | 0 | D | |

Explanation of Responses:

- Includes 3,938 common shares received on 6/19/09 as dividends, 3,297 common shares received on 9/18/09 as dividends and 2,923 common shares received on 12/18/09 as dividends. The Company's quarterly dividends were paid in a combination of cash and shares of common stock.
- Right to buy
- Price of the non-derivative securities is based on a weighted average price. The stock sale prices range from 90.70 to 91.56.

Hans C. Mautner, and his attorney-in-fact, Shelly Doran 05/11/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.