



CONTACTS:

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**SIMON PROPERTY GROUP ANNOUNCES REPORTING INFORMATION
FOR 2006 DISTRIBUTIONS**

Indianapolis, Indiana - January 9, 2007...Simon Property Group, Inc. (the "Company") (NYSE:SPG) today announced 2006 year-end tax reporting information.

Simon Property Group, Inc. Common Stock

CUSIP 828806109

Ticker Symbol: SPG

	Record 2/17	Record 5/17	Record 8/17	Record 11/16		% of
Dividend Dates	<u>Pmt 2/28</u>	<u>Pmt 5/31</u>	<u>Pmt 8/31</u>	<u>Pmt 11/30</u>	<u>Totals</u>	<u>Annual Total</u>
Total Distribution per Share	\$0.76	\$0.76	\$0.76	\$0.76	\$3.04	
Taxable Ordinary Dividends	\$0.61864	\$0.61864	\$0.61864	\$0.61864	\$2.47456	81.4%
Qualified Dividends <i>(included in Taxable Ordinary Dividends)</i>	\$0.0057	\$0.0057	\$0.0057	\$0.0057	\$0.0228	
Total Capital Gain Distribution	\$0.14136	\$0.14136	\$0.14136	\$0.14136	\$0.56544	18.6%
Unrecaptured Sec. 1250 Gain <i>(included in Total Capital Gain Distribution)</i>	\$0.013452	\$0.013452	\$0.013452	\$0.013452	\$0.053808	

Simon Property Group, Inc. 8.75% Series F Cumulative Redeemable Preferred Stock

CUSIP 828806604

Ticker Symbol: SPGPrF

	Record 3/17	Record 6/16	Record 9/15	Record N/A		% of
Dividend Dates	<u>Pmt 3/31</u>	<u>Pmt 6/30</u>	<u>Pmt 9/29</u>	<u>Pmt 10/4</u>	<u>Totals</u>	<u>Annual Total</u>
Total Distribution per Share	\$0.546875	\$0.546875	\$0.546875	\$0.01823	\$1.658855	
Taxable Ordinary Dividends	\$0.546875	\$0.546875	\$0.546875	\$0.01823	\$1.658855	100%

Simon Property Group, Inc. 7.89% Series G Cumulative Preferred Stock

CUSIP 828806505

Ticker Symbol: SPGPrG

	Record 3/17	Record 6/16	Record 9/15	Record 12/15		% of
Dividend Dates	<u>Pmt 3/31</u>	<u>Pmt 6/30</u>	<u>Pmt 9/29</u>	<u>Pmt 12/29</u>	<u>Totals</u>	<u>Annual Total</u>
Total Distribution per Share	\$0.98625	\$0.98625	\$0.98625	\$0.98625	\$3.9450	
Taxable Ordinary Dividends	\$0.98625	\$0.98625	\$0.98625	\$0.98625	\$3.9450	100%

Simon Property Group, Inc. 6.0% Series I Convertible Perpetual Preferred Stock
CUSIP 828806802
Ticker Symbol: SPGPrI

Dividend Dates	Record 2/17 <u>Pmt 2/28</u>	Record 5/17 <u>Pmt 5/31</u>	Record 8/17 <u>Pmt 8/31</u>	Record 11/16 <u>Pmt 11/30</u>	<u>Totals</u>	% of Annual Total
Total Distribution per Share	\$0.75	\$0.75	\$0.75	\$0.75	\$3.00	
Taxable Ordinary Dividends	\$0.75	\$0.75	\$0.75	\$0.75	\$3.00	100%

Simon Property Group, Inc. 8.375% Series J Cumulative Redeemable Preferred Stock
CUSIP 828806885
Ticker Symbol: SPGPrJ

Dividend Dates	Record 3/17 <u>Pmt 3/31</u>	Record 6/16 <u>Pmt 6/30</u>	Record 9/15 <u>Pmt 9/29</u>	Record 12/15 <u>Pmt 12/29</u>	<u>Totals</u>	% of Annual Total
Total Distribution per Share	\$1.046875	\$1.046875	\$1.046875	\$1.046875	\$4.1875	
Taxable Ordinary Dividends	\$1.046875	\$1.046875	\$1.046875	\$1.046875	\$4.1875	100%

Should you need additional information, please call Shelly Doran at 317.685.7330.

THIS INFORMATION REPRESENTS (check one):

 X **FINAL INCOME ALLOCATIONS**

 ESTIMATED INCOME ALLOCATIONS

About Simon Property Group

Simon Property Group, Inc., an S&P 500 company headquartered in Indianapolis, Indiana, is a real estate investment trust engaged in the ownership, development and management of retail real estate, primarily regional malls, Premium Outlet Centers® and community/lifestyle centers. The Company's current total market capitalization is approximately \$48 billion. Through its subsidiary partnership, it currently owns or has an interest in 285 properties in the United States containing an aggregate of 201 million square feet of gross leasable area in 38 states plus Puerto Rico. Simon also owns interests in 53 European shopping centers in France, Italy, and Poland; 5 Premium Outlet Centers in Japan; and one Premium Outlet Center in Mexico. Additional Simon Property Group information is available at www.simon.com. Simon Property Group, Inc. is publicly traded on the NYSE under the symbol SPG.

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