FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BLOOM DAVID C					<u>S1</u>	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ [ SPG ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title X Other (specify below)  Advisory Director					
(Last) 105 EISE	,	(First) (Middle) OWER PKWY.					3. Date of Earliest Transaction (Month/Day/Year) 08/01/2008												
(Street) ROSELA	ND NJ	Ţ	07068		4.	Form filed									filed by	t/Group Filing (Chec I by One Reporting F I by More than One I		Person	
(City)	(St	ate)	(Zip)			Person													
		Tal	ole I - N	on-Deri	ivativ	/e Se	curi	ties Ac	quire	d, Di	isposed o	of, or Be	eneficia	Ily Owned	ŀ				
Date			Date	Transaction ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(11130.4)	
Common Stock			08/01/	/01/2008				М		12,747	A	(1)	12,74	12,747		I	By The Bloom Foundation <sup>(2)</sup>		
Common Stock 08			08/05/	/2008				S		12,747	D	\$94	0		I		By The Bloom Foundation <sup>(2)</sup>		
			Table II	- Deriv (e.g.,	ative puts	Sec , call	uritio	es Acq arrants	uired, s, opti	, Dis ons,	posed of converti	, or Ben ble sec	eficiall urities)	y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Execution if any (Month/E	n Date,	4. Transa Code ( 8)				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares	per					
6% Convertible Preferred	(3)	08/01/2008			С			15,970	(3)		(4)	Common Stock	12,747	(3)		0	I	By The Bloom Foundation <sup>(2)</sup>	

## Explanation of Responses:

- 1. The closing price of a share of common stock on August 1, 2008 as reported by the New York Stock Exchange was \$91.32.
- 2. Shares owned by The Bloom Foundation.
- 3. The Bloom Foundation elected to convert shares of 6% Convertible Preferred Stock into shares of Common Stock. During the period from July 1, 2008 to September 30, 2008, each 6% Convertible Preferred Share is convertible into a Common Share at a rate of 1 Preferred Share to 0.798212 of a Common Share.
- 4. None

<u>David C. Bloom, and his</u> <u>attorney-in-fact, Shelly Doran</u>

08/06/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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