## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|                          | OVAL      |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT OF CHANGE            |
|--|--------------------------------|
| obligations may continue. See  | Filed surgest to Castion 10/s  |
| Instruction 1(b).  | Filed pursuant to Section 16(a |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*   McDade Brian J.   (Last) (First)   (Middle)   225 W. WASHINGTON ST. |         | Person*  | 2. Issuer Name and Ticker or Trading Symbol<br><u>SIMON PROPERTY GROUP INC /DE/</u><br>SPG ] |                   | ationship of Reporting Per<br>( all applicable)<br>Director<br>Officer (give title<br>below) | rson(s) to Issuer<br>10% Owner<br>Other (specify<br>below) |  |  |  |  |
|--|---------|----------|--|-------------------|--|--|--|--|--|--|
|  |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/01/2023                               |                   | EVP/CF   | , ,  |  |  |  |  |
| (Street)   |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                     | 6. Indiv<br>Line) | g (Check Applicable  |  |  |  |  |  |
| INDIANAP   | OLIS IN | 46204    |  | X                 | Form filed by One Rep  | oorting Person   |  |  |  |  |
| (City)   | (State) | (Zip)    | -  |                   | Form filed by More tha<br>Person   | in One Reporting   |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                               |         |          |  |                   |  |  |  |  |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Execution Date, Transact<br>f any Code (Ins |  | 4. Securities<br>Disposed Of<br>5) |  | 3, 4 and Securities<br>Beneficially<br>Owned Following |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |               |       |  |  |            |
|---------------------------------|--|---|---|--|------------------------------------|--|--|--|---|---|--------|---------------|-------|--|--|------------|
|                                 |  |   |   |  |                                    |  |  |  | Code  | v   | Amount | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  | (instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (   |  |   |                              |   |       |     |  |                    |  |  |   |  |  |  |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of    |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock<br>Units                        | (1)   | 03/01/2023                                 |   | A                            |   | 5,155 |     | (2)  | (2)                | Common<br>Stock  | 5,155                                  | \$ <u>0</u>   | 5,155  | D  |  |

## Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents the contingent right to receive, at settlement, one share of common stock of Simon Property Group, Inc. (the "Company")

2. The RSUs are being issued pursuant to the Operating Partnership's 2019 Stock Incentive Plan (the "Plan"), in compliance with Rule 16b-3. The RSUs will vest on March 1, 2026, subject to a continued service requirement, or may vest and settle earlier due the Reporting Person's death or disability, a change of control of the Company, the retirement of the Reporting Person, subject to the approval of the Company's Compensation and Human Capital Committee (the "Compensation Committee"), or as may otherwise be determined by the Company's Compensation Committee in accordance with the terms of the grant agreement and the Plan. Vested RSUs will be settled in shares of the Company's common stock as soon as practicable after the vesting date

> /s/ Brian J. McDade by his attorney-in-fact, Steven E. Fivel

03/03/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.