FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* SIMON DAVID				<u>S</u>	2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC /DE/ SPG]							(Ch	elationship o eck all applic X Director	able) r	g Pers	10% Ow	ner
(Last) (First) (Middle) 225 W. WASHINGTON STREET					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2016							below)	(give title Other (s below) O/Chairman of the Board		pecify		
(Street) INDIANAPOLIS IN 46204 (City) (State) (Zip)			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Та	ble I - Non-De	erivati	ve Se	ecurities	s Acc	quired, [Disp	osed o	f, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)				•	Execution Date		Date,	, Transaction Disposed Of (D) Code (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		Beneficia Owned Fo	s lly ollowing	Form:	n: Direct I r Indirect I sstr. 4)	7. Nature of ndirect Beneficial Ownership	
								Code	v	Amount (A) or (D)		r Price	Reported Transacti (Instr. 3 a	tion(s)			nstr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Ir				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)				kpiration ate	Title	Amount or Number of Shares		(Instr. 4)			
LTIP Units ⁽¹⁾	(1)	03/01/2016		A		188,054		(1)(2)		(1)	Common Stock	188,054	\$0.25	827,88	84	D	

Explanation of Responses:

1. Represents long-term incentive performance ("LTIP") units of Simon Property Group, L.P. (the "Operating Partnership"), of which Simon Property Group, Inc. (the "Company") is the general partner, issued as long-term incentive compensation pursuant to the Operating Partnership's 1998 Stock Incentive Plan in compliance with Rule 16b-3. When earned and vested, each LTIP unit may be converted into a unit of limited partnership interest ("Partnership Unit"). Each Partnership Unit may be exchanged for a share of the Company's common stock, or cash, as selected by the Company.

2. On March 29, 2013, the reporting person was awarded a maximum of 226,949 LTIP units, subject to certain performance conditions. On March 1, 2016, the Compensation Committee of the Board of Directors of the Company determined that the extent to which the performance measures had been achieved during the performance period resulted in 82.9%, or 188,054, of the LTIP units becoming earned LTIP units. The earned LTIP units vest in two equal installments on January 1, 2017 and January 1, 2018 subject to a continued service requirement.

<u>David Simon</u>, <u>and his attorney-in-fact</u>, <u>James M. Barkley</u>

03/11/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.