SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	Address of Reporting P	erson [*]		er Name and Tick		Symbol UP INC /DE/ [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SIMON I	DAVID		SPG	_		<u> </u>	X	Director	10%	6 Owner	
(Last)	(First)	(Middle)					. X	Officer (give title below)	Oth	er (specify ow)	
l` í	SHINGTON STRE	,	3. Date 01/01	e of Earliest Transa /2023	action (Month/	Day/Year)		CEO/CHAIRM		,	
(Street)			4. If An	nendment, Date o	f Original Fileo	(Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing (Check	Applicable	
INDIANA	POLIS IN	46204					X	Form filed by On	ne Reporting Pe	erson	
(City)	(State)	(Zip)						Form filed by Mc Person	ore than One R	eporting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1 Title of Sec	curity (Inetr. 3)		2 Transaction	2A Deemed	3	A Securities Acquired (A	Vor	5 Amount of	6 Ownershin	7 Nature	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	01/01/2023		М		23,172	Α	(1)	831,522	D	
Common Stock								168,747	Ι	By GRAT

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	01/01/2023		М		23,172		01/01/2023	01/01/2023	Common Stock	23,172	\$ <u>0</u>	23,172	D	

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents the contingent right to receive, at settlement, one share of common stock of Simon Property Group, Inc. This transaction represents the settlement of RSUs that vested on January 1, 2023.

/s/ David Simon by his	
attorney-in-fact, Alexander	01/04/2023
L.W. Snyder	
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.