

Simon Property Group Schedules Fourth Quarter Earnings Release and Conference Call

January 6, 2009

INDIANAPOLIS--(BUSINESS WIRE)-- Simon Property Group, Inc. (NYSE:SPG) announced today that financial and operational results for the quarter and year ended December 31, 2008, will be released before the market opens on January 30, 2009. The Company will host its quarterly earnings conference call and an audio webcast on January 30th at 11:00 a.m. Eastern Standard Time.

The live webcast will be available in listen-only mode at www.simon.com (Investor Relations tab), www.earnings.com and www.streetevents.com. If you are unable to participate during the live webcast, an audio replay will be available beginning at 2:00 p.m. Eastern Standard Time on January 30, 2009, and will be available until 5:00 p.m., February 13, 2009, by dialing 1-888-286-8010 and entering the passcode "45109808." The call will also be archived on www.simon.com, www.earnings.com and www.streetevents.com for approximately 90 days.

Simon Property Group, Inc. is an S&P 500 company and the largest public U.S. real estate company. Simon is a fully integrated real estate company which operates from five retail real estate platforms: regional malls, Premium Outlet Centers®, The Mills®, community/lifestyle centers and international properties. It currently owns or has an interest in 386 properties comprising 262 million square feet of gross leasable area in North America, Europe and Asia. The Company is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. Simon Property Group, Inc. is publicly traded on the NYSE under the symbol SPG. For further information, visit the Company's website at www.simon.com.

Source: Simon Property Group, Inc.

Simon Property Group, Inc. Shelly Doran, 317-685-7330 Investors or Les Morris. 317-263-7711 Media