



Simon Property Group Announces Reporting Information for 2008 Distributions

January 12, 2009

INDIANAPOLIS--(BUSINESS WIRE)--Jan. 12, 2009--Simon Property Group, Inc. (the "Company") (NYSE:SPG) today announced 2008 year-end tax reporting information.

Simon Property Group, Inc. Common Stock

CUSIP 828806109

Ticker Symbol: SPG

	Record 2/15	Record 5/16	Record 8/15	Record 11/14	Totals	% of Annual Total
Dividend Dates	Pmt 2/29	Pmt 5/30	Pmt 8/29	Pmt 11/28		
Total Distribution per Share	\$0.90	\$0.90	\$0.90	\$0.90	\$3.60	
Taxable Ordinary Dividends	\$0.762694	\$0.762694	\$0.762694	\$0.762694	\$3.050776	84.74%
Qualified Dividends	\$0.000341	\$0.000341	\$0.000341	\$0.000341	\$0.001364	
(included in Taxable Ordinary Dividends)						
Total Capital Gain Distribution	\$0.010399	\$0.010399	\$0.010399	\$0.010399	\$0.041596	1.16%
Unrecaptured Sec. 1250 Gain	\$0.000805	\$0.000805	\$0.000805	\$0.000805	\$0.003220	
(included in Total Capital Gain Distribution)						
Nondividend Distributions	\$0.126907	\$0.126907	\$0.126907	\$0.126907	\$0.507628	14.1%

Simon Property Group, Inc. 6.0% Series I Convertible Perpetual Preferred Stock

CUSIP 828806802

Ticker Symbol: SPGPrI

	Record 2/15	Record 5/16	Record 8/15	Record 11/14		% of Annual
Dividend Dates	Pmt 2/29	Pmt 5/30	Pmt 8/29	Pmt 11/28	Totals	Total
Total Distribution per Share	\$0.75	\$0.75	\$0.75	\$0.75	\$3.00	
Taxable Ordinary Dividends	\$0.75	\$0.75	\$0.75	\$0.75	\$3.00	100%

Simon Property Group, Inc. 8.375% Series J Cumulative Redeemable Preferred Stock

CUSIP 828806885

Ticker Symbol: SPGPrJ

	Record 3/17	Record 6/16	Record 9/16	Record 12/17		% of Annual
Dividend Dates	Pmt 3/31	Pmt 6/30	Pmt 9/30	Pmt 12/31	Totals	Total
Total Distribution per Share	\$1.046875	\$1.046875	\$1.046875	\$1.046875	\$4.1875	
Taxable Ordinary Dividends	\$1.046875	\$1.046875	\$1.046875	\$1.046875	\$4.1875	100%

Should you need additional information, please call Shelly Doran at 317.685.7330.

THIS INFORMATION REPRESENTS (check one):

FINAL INCOME ALLOCATIONS

ESTIMATED INCOME ALLOCATIONS

About Simon Property Group

Simon Property Group, Inc. is an S&P 500 company and the largest public U.S. real estate company. Simon is a fully integrated real estate company which operates from five retail real estate platforms: regional malls, Premium Outlet Centers(R), The Mills(R), community/lifestyle centers and international properties. It currently owns or has an interest in 386 properties comprising 262 million square feet of gross leasable area in North America, Europe and Asia. The Company is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. Simon Property Group, Inc. is publicly traded on the NYSE under the symbol SPG. For further information, visit the Company's website at www.simon.com.

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Source: Simon Property Group, Inc.