



Simon Property Group Finishes #1 Again as FORTUNE's Most Admired Real Estate Company

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INDIANAPOLIS, March 5, 2009 /PRNewswire-FirstCall via COMTEX/ -- Simon Property Group, Inc. (NYSE: SPG), the country's largest owner, developer and manager of high quality retail real estate, has been named America's Most Admired Company in the real estate industry according to FORTUNE magazine. As part of FORTUNE's 27th annual list of America's Most Admired Companies in its March 16th issue, SPG emerged as the industry leader for the third time this decade.

Simon Property Group, Inc. is an S&P 500 company and the largest public U.S. real estate company. Simon is a fully integrated real estate company which operates from five retail real estate platforms: regional malls, Premium Outlet Centers(R), The Mills(R), community/lifestyle centers and international properties. It currently owns or has an interest in 386 properties comprising 263 million square feet of gross leasable area in North America, Europe and Asia. The Company is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. Simon Property Group, Inc. is publicly traded on the NYSE under the symbol SPG. For further information, visit the Company's website at <http://www.simon.com>.

FORTUNE's Most Admired list is the definitive report card on corporate reputations. Working with its partners at Hay Group, the study started with some 1,400 companies: the Fortune 1,000 -- the 1,000 largest U.S. companies ranked by revenue; non-U.S. companies in Fortune's Global 500 database with revenues of \$10 billion or more; and the top foreign companies operating in the U.S.

The companies were then sorted by industry and a selection was made of the 15 largest for each international industry and the ten largest for each U.S. industry. To create the 64 industry lists, Hay Group asked executives, directors, and analysts to rate companies in their own industry on nine criteria, from investment value to social responsibility. This year only the best are listed: A company's score must rank in the top half of its industry survey.

SOURCE Simon Property Group, Inc.

<http://www.simon.com>