



## Simon Expands Camarillo Premium Outlets(R)

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INDIANAPOLIS, April 23, 2009 /PRNewswire-FirstCall via COMTEX/ -- Simon Property Group, Inc. (NYSE: SPG) announced that it opened The Promenade at Camarillo Premium Outlets(R) this morning in Camarillo, California. The 220,000 square-foot expansion brings the property to a total of 674,000 square feet of gross leasable area (GLA) and 160 stores.

A ribbon cutting ceremony with company and city officials was held kicking off a four-day 'Expansion Celebration' which will run through Sunday, April 26 featuring entertainment, promotions, and more. The center is located in Ventura County, north of Los Angeles, directly off Highway 101 at the Las Posas exit.

The Promenade is anchored by Neiman Marcus Last Call, a new merchant at the center. Saks Fifth Avenue Off 5th has relocated to a larger store with a new store design. Gap Factory Store has also relocated to a larger suite in The Promenade. New stores include: Aldo, Charlotte Russe, Columbia Sportswear Company, Converse, Crocs, DC Shoes, Ecco, Esprit, Etnies:exs, Journeys, Karen Kane, Le Creuset, Loft Outlet, Michael Brandon, New Balance, Papaya, Rack Room Shoes, Robert Wayne Footwear, Tommy Bahama, Vans, and Zumiez.

The new stores join an already impressive list of outlet stores including Adidas, Banana Republic, Barneys New York, BCBG Max Azria, Betsey Johnson, Brooks Brothers, Calvin Klein, Coach, Cole Haan, Diesel, DKNY, Giorgio Armani, Hugo Boss, J.Crew, Juicy Couture, Kenneth Cole, Michael Kors, Nike, Polo Ralph Lauren, Restoration Hardware, St. John, Theory, and Tommy Hilfiger.

"Camarillo Premium Outlets, which has long been regarded as one of the industry's most productive outlet centers, today becomes one of the largest," said John R. Klein, CEO of Simon's outlet division Chelsea. "The Promenade enables us to fulfill merchant demand for new space as well as the desire by stores to expand existing space. The Promenade provides area residents and visitors the chance to purchase even more quality brands at great savings and this growth has created many new jobs."

In addition to the more than 1,000 jobs the project created during construction, The Promenade will add over 400 new retail jobs to the community. Camarillo Premium Outlets is already one of the largest generators of sales tax in Camarillo, and this project will generate incremental revenue for both the city and the county.

Camarillo Premium Outlets opened in 1995 and has expanded several times. With this latest expansion, the center is now the second largest property in the Chelsea portfolio. Chelsea is the world leader in upscale outlet shopping, with 49 Premium Outlet Centers in 22 states, Japan, Korea, and Mexico. See [www.premiumoutlets.com](http://www.premiumoutlets.com) for more information.

### About Simon Property Group

Simon Property Group, Inc. is an S&P 500 company and the largest public U.S. real estate company. Simon is a fully integrated real estate company which operates from five retail real estate platforms: regional malls, Premium Outlet Centers(R), The Mills(R), community/lifestyle centers and international properties. It currently owns or has an interest in 386 properties comprising 263 million square feet of gross leasable area in North America, Europe and Asia. The Company is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. Simon Property Group, Inc. is publicly traded on the NYSE under the symbol SPG. For further information, visit the Company's website at [www.simon.com](http://www.simon.com).

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