



Simon Property Group Finishes #1 Again as FORTUNE's Most Admired Real Estate Company

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Simon Property Group, Inc. (NYSE: SPG), the country's largest owner, developer and manager of high quality retail real estate, announced it had been named once again America's Most Admired Company in the real estate industry in the current issue of FORTUNE magazine.

The annual survey, conducted by FORTUNE and Hay Group, a global management consulting firm, is given to top executives, directors and financial analysts, to identify the companies that enjoy the strongest reputations within their industries.

"This is a tremendous honor," said David Simon, chairman and chief executive officer of SPG, "and it is the direct result of our employees operating at an extremely high level, regardless of the economic environment. It's nice to be the largest real estate company, but to be the most admired on a consistent basis is very gratifying."

FORTUNE's World's Most Admired Companies list is the definitive report card on corporate reputations. Hay Group has collaborated with FORTUNE annually since 1997 to identify, select, and rank the World's Most Admired Companies and uncover the business practices that make these companies highly regarded among their peers. To compile the rankings, corporate reputation and performance are measured against nine key attributes: innovation, people management, use of corporate assets, social responsibility, quality of management, financial soundness, long-term investment, quality of products and services, and global competitiveness.

About Simon Property Group, Inc.

Simon Property Group, Inc. is an S&P 500 company and the largest real estate company in the U.S. The Company currently owns or has an interest in 393 retail real estate properties comprising 264 million square feet of gross leasable area in North America, Europe and Asia. Simon Property Group is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. The Company's common stock is publicly traded on the NYSE under the symbol SPG. For further information, visit the Simon Property Group website at www.simon.com.

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