



Simon Assumes Leasing, Management and Marketing of New Hampshire Seacoast Property

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Nation's Largest U.S. Retail REIT Brings its Expertise to Fox Run Mall

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Simon Property Group, Inc. (NYSE: SPG), the country's largest owner, developer and manager of high quality retail real estate, announced today that it will assume leasing, management, and marketing duties of the Fox Run Mall in Newington, New Hampshire. Simon will commence this new role at Fox Run on May 15, 2011.

"We are pleased to take on the property management functions of this popular seacoast asset at the request of the institutional owner," said Rick Sokolov, Simon's president and chief operating officer. "Fox Run Mall is the only enclosed regional shopping center within a 40-mile radius of Portsmouth, and we look forward to implementing programs to enhance the shopping experience for guests from throughout the region."

Built in February 1983, the center is located at the intersection of the Spaulding Turnpike (US RT 4 & 16) and Fox Point Road approximately two miles northeast of Interstate 95. Newington is located along the New Hampshire coastline approximately 40 miles south of Portland, Maine and 50 miles north of Boston, Massachusetts.

Fox Run Mall is a single level shopping center with more than 80 stores including anchors, Macy's, JCPenney and Sears, and others such as Abercrombie & Fitch, Hollister, Express, LOFT, Limited, Men's Wearhouse, American Eagle Outfitters and Victoria's Secret. The center totals 604,000 square feet and is situated on nearly 70 acres.

About Simon Property Group:

Simon Property Group, Inc. is an S&P 500 company and the largest real estate company in the U.S. The Company currently owns or has an interest in 392 properties comprising 263 million square feet of gross leasable area in North America, Europe and Asia. Simon Property Group is headquartered in Indianapolis, Indiana and employs more than 5,000 people worldwide. The Company's common stock is publicly traded on the NYSE under the symbol SPG. For further information, visit the Simon Property Group website at www.simon.com.

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