

Simon Property Group Announces Grand Re-Opening of Opry Mills

March 29, 2012

The largest outlet and value retail shopping destination in Tennessee now open for business with more to come

NASHVILLE, Tenn., March 29, 2012 /PRNewswire/ -- Simon Property Group, Inc. (NYSE: SPG), the world's leading retail real estate company, today announced the Grand Re-Opening of Opry Mills, the largest outlet and value retail, shopping, dining and entertainment destination in Tennessee.

"We are thrilled to reopen Opry Mills, creating thousands of new jobs, generating tax revenues and attracting even more visitors to the Nashville area," said Gregg Goodman, president of The Mills, a Simon company. "With a great selection of outlet and value retail stores, paired with family dining and entertainment options, Opry Mills will once again be the favorite shopping destination for locals and visitors alike."

Opry Mills is home to some of America's most popular retailers, many of which are reopening their Opry Mills locations including Michael Kors, Polo Ralph Lauren Factory Store, Vera Bradley, Coach Factory Store, Crazy 8, Jones New York Outlet, P.S. from Aeropostale, Aeropostale, The Children's Place Outlet, The Finish Line, Fossil, Gap Outlet, Gymboree Outlet, Haggar, HANESbrands, J. Crew Factory, Journeys, Levi's Outlet, Nautica Factory Store, Old Navy Outlet, Papaya, RCC Western Wear, rue21, Skechers USA Outlet and Wilson's Leather Outlet.

Opry Mills' unique brand of shopping includes a variety of family dining and entertainment options. Aquarium Restaurant, Claim Jumper, Rainforest Cafe, Romano's Macaroni Grill and Dave & Buster's, plus a food court provide lunch and dinner options. Shoppers can also watch feature movies in a state-of-the-art environment and enjoy the IMAX experience at Regal Cinemas Opry Mills Stadium 20 & IMAX.

Opry Mills' Grand Re-Opening events will continue during April through May 5. The grand finale event will be a free outdoor concert with Country Superstar Josh Turner.

The Grand Re-Opening of Opry Mills comes nearly two years after the historic flood in May 2010 ravaged Nashville and Opry Mills, one of Tennessee's top tourist attractions.

About Opry Mills

Opry Mills, the largest outlet and value retail shopping destination in Tennessee, will celebrate its Grand Re-Opening on March 29 with a great collection of fashion forward stores such as Coach Factory Store, Cole Haan, Saks Fifth Avenue OFF 5TH, XXI Forever, Nike Factory Store, Gap Outlet, New York & Company Outlet, Bose Factory Store, Lucky Brand Outlet and Ann Taylor Factory Store. Shoppers will also enjoy quality dining and entertainment options including Rainforest Cafe, Aquarium Restaurant, Dave & Buster's and Regal Cinemas Opry Mills Stadium 20 & IMAX. Opry Mills' famous Entertainment Stage and Tennessee Treasures play area will further enhance the family shopping experience.

Opry Mills is located seven miles from downtown Nashville, between Interstates 40 and 65, and is within walking distance of the Grand Ole Opry and the 2,800-room Gaylord Opryland Resort and Convention Center. Regular hours are 10 a.m. – 9 p.m. Monday through Saturday and 11 a.m. – 6 p.m. on Sunday. For more information on Opry Mills, please call (615) 514-1000 or visit www.oprymills.com. Opry Mills also may be found on Facebook (www.facebook.com/OpryMills) and on Twitter @shOpryMills.

About The Mills, A Simon Company

The Mills® is one of Simon Property Group's five real estate platforms. The Mills offers a unique brand of shopping with a mix of popular name brand outlets, value retailers and full-price stores, plus family-oriented dining and entertainment concepts. The Mills are well-located in major metropolitan markets and many are recognized as leading tourism destinations. Notable properties include Arundel Mills (Baltimore), Gurnee Mills (Chicago), Grapevine Mills (Dallas), Ontario Mills (Los Angeles), Opry Mills (Nashville), Potomac Mills (Washington, DC) and Sawgrass Mills (Ft. Lauderdale/Miami).

About Simon Property Group

Simon Property Group, Inc. (NYSE:SPG) is an S&P 100 company and the largest real estate company in the world. The Company currently owns or has an interest in 337 retail real estate properties in North America and Asia comprising 245 million square feet as well as a 29% interest in Klepierre, a publicly-traded French REIT with a portfolio of approximately 270 shopping centers in 13 countries in Europe. We are headquartered in Indianapolis, Indiana and employ more than 5,000 people worldwide. For more information, visit the Simon Property Group website at www.simon.com.

SOURCE Simon Property Group, Inc.

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