

Simon Property Group Opens Merrimack Premium Outlets®

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MERRIMACK, N.H., June 14, 2012 /PRNewswire/ -- Simon Property Group, Inc. (NYSE: SPG), the world's leading retail real estate company, announced today that it opened Merrimack Premium Outlets®, an upscale outlet shopping center serving the Greater Boston and Nashua markets. Located on a 170-acre site in Merrimack off the Everett Turnpike at exit 10 (Industrial Drive) in Hillsborough County, the center's Phase 1 is comprised of 410,000 square feet, housing 100 outlet stores featuring high-quality designer and name brands.

A four-day Grand Opening Celebration runs through Sunday, June 17 and features live entertainment by popular area musicians, store promotions, giveaways and more. Merchants include Ann Taylor, Banana Republic, Bloomingdale's The Outlet Store, Brooks Brothers, Calvin Klein, Coach, Cole Haan, Gap Factory Store, J.Crew, Michael Kors, Nike, Polo Ralph Lauren, Saks Fifth Avenue OFF 5TH, Talbots, Tommy Hilfiger, Under Armour, White House Black Market, and more.

"Merrimack Premium Outlets brings together an impressive collection of many of the finest brands, offering value, quality, and selection all in one convenient location. The Merrimack site is centrally located between Boston, the seacoast, and the mountains, providing a great location to serve area residents and numerous visitors," said John R. Klein, President of Simon's Premium Outlets division. "We are also pleased to have created hundreds of new jobs and significant economic development for the area."

About Simon Property Group

Simon Property Group, Inc. (NYSE:SPG) is an S&P 100 company and the largest real estate company in the world. The Company currently owns or has an interest in 339 retail real estate properties in North America and Asia comprising 245 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at <u>www.simon.com</u>.

Simon's Premium Outlets portfolio features 72 Premium Outlet Centers® including 59 in the United States, one in Puerto Rico, eight in Japan, two in Korea, one in Malaysia and one in Mexico. Its industry-leading properties include Woodbury Common Premium Outlets (New York City), Orlando Premium Outlets, Desert Hills Premium Outlets (Palm Springs, California), Las Vegas Premium Outlets and Wrentham Village Premium Outlets (Boston).

SOURCE Simon Property Group, Inc.

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