



Simon Property Group Announces The Closing Of Two Senior Notes Offerings

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INDIANAPOLIS, Dec. 17, 2012 /PRNewswire-FirstCall/ -- Simon Property Group, Inc. (NYSE:SPG) announced today that its majority-owned operating partnership subsidiary, Simon Property Group, L.P. (the "Operating Partnership"), has closed the two debt offerings announced last week:

- Public offering of \$500 million principal amount of 2.75% senior unsecured notes due February 1, 2023 and
- Private offering of \$750 million principal amount of 1.50% senior unsecured notes due February 1, 2018 to "qualified institutional buyers" pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), and to non-U.S. persons outside the United States in reliance on Regulation S under the Securities Act.

"We are very pleased with the market's positive response to these offerings," said David Simon, Chairman and Chief Executive Officer. "The order books had over \$4 billion of demand, and the coupons for these bonds represent the lowest rates ever achieved for 10 year and 5 year bonds issued by a real estate investment trust."

About Simon Property Group

Simon Property Group, Inc. (NYSE:SPG) is an S&P 100 company and the largest real estate company in the world. The Company currently owns or has an interest in 331 retail real estate properties in North America and Asia comprising 241 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at www.simon.com.

SOURCE Simon Property Group, Inc.

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