



Simon Property Group Opens Phoenix Premium Outlets®

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CHANDLER, Ariz., April 4, 2013 /PRNewswire/ -- Simon Property Group, Inc. (NYSE: SPG), the world's leading retail real estate company, announced today that it opened Phoenix Premium Outlets®, an upscale outlet shopping center serving the Greater Phoenix and Scottsdale areas. A ribbon cutting ceremony was held today to mark the opening. In attendance were company officials and representatives from the Gila River Indian Community and Wild Horse Pass Development Authority.

The center, located in Chandler, Arizona, is adjacent to the Wild Horse Pass Hotel & Casino within the Wild Horse Pass Development. It is on Interstate 10, south of Loop 202 - Santan Freeway at Exit 162. Phase I of the project, which is 100% leased, is 360,000 square feet with 90 outlet stores featuring high-quality designer and name brands. Phoenix Premium Outlets is SPG's 76th Premium Outlet Center® worldwide.

A four-day Grand Opening Celebration runs through Sunday, April 7 and features live entertainment by popular area musicians, store promotions, giveaways and more. Stores now open include Banana Republic, Brooks Brothers, Calphalon Kitchen, Calvin Klein, Coach, Elie Tahari, Gap Factory Store, Hugo Boss, Lucky Brand, Michael Kors, Nike, Saks Fifth Avenue OFF 5TH, Tommy Bahama, Tommy Hilfiger, Under Armour and more. Additional merchants to open in the coming months include: Armani, Cole Haan, J.Crew, Kate Spade New York and Polo Ralph Lauren.

"We are excited to have our newest center be part of such an exciting destination as Wild Horse Pass filled with hotels, a casino, spa, golf and more. Phoenix Premium Outlets will serve area residents and visitors providing high-quality brands at great savings all in one beautiful setting," said John R. Klein, President of Simon's Premium Outlets division. "We are also pleased to have created hundreds of new jobs and significant economic development for the area."

Wild Horse Pass is a unique destination offering panoramic views of the mountains, river, desert and wild horses that roam the area. The area showcases the rich cultural heritage, art and legends of the Pima and Maricopa Tribes.

About Simon Property Group

Simon Property Group, Inc. (NYSE: SPG) is an S&P 100 company and the largest real estate company in the world. The Company currently owns or has an interest in 326 retail real estate properties in North America and Asia comprising 242 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at www.simon.com.

Simon's Premium Outlets portfolio features 76 Premium Outlet Centers® including 63 in the United States, one in Puerto Rico, eight in Japan, two in Korea, one in Malaysia and one in Mexico. Its industry-leading properties include Woodbury Common Premium Outlets (New York City), Orlando Premium Outlets, Desert Hills Premium Outlets (Palm Springs, California), Las Vegas Premium Outlets and Wrentham Village Premium Outlets (Boston). Simon's value center Arizona Mills® is located in Tempe, Arizona.

SOURCE Simon Property Group, Inc.

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