



## **Simon Property Group and Mitsubishi Estate Open Shisui Premium Outlets®**

April 19, 2013

INDIANAPOLIS, April 19, 2013 /PRNewswire/ -- Simon Property Group, Inc. (NYSE: SPG), the world's leading retail real estate company, announced today that, in partnership with Mitsubishi Estate Co., Ltd., it has opened Shisui Premium Outlets® (Shisui Town, Inba District, Chiba Prefecture), the ninth Premium Outlet Center® in Japan.

The 234,000 square foot first phase of the project is 100% leased and opened with 120 stores featuring a mix of international brands, Japanese brands and restaurants. Eight stores are making their outlet debut in Japan at Shisui Premium Outlets including Rebecca Minkoff, Marmot, Hanes, Barnyardstorm and Pierre Marcolini. In addition, Alfredo Bannister and Nike Golf are opening their first independent stores at Shisui Premium Outlets. American brands include: Banana Republic, Billabong, Coach and Michael Kors.

Shisui Premium Outlets is located approximately 40 miles from the center of Tokyo. With the new Shisui Interchange on the Higashikantou Expressway which opened on April 10, the outlet center is approximately one hour from Tokyo by car. Shisui Premium Outlets is also located 15 minutes from Narita International Airport, Japan's largest international hub airport, which handles approximately 34 million passengers annually. Bus service to the center is available from Narita International Airport, making access convenient and appealing to overseas visitors. The dining pavilion design depicts an airport theme to tie into the important hub nearby, featuring globes, world clocks and control towers.

"Shisui Premium Outlets is our ninth Premium Outlet Center in Japan," said John R. Klein, president of Simon's Premium Outlets. "This location is well-suited to serve Japan's visitor market and complements our other highly productive area centers. We have created innovative programs and opportunities to serve the millions of customers we expect to welcome to this Premium Outlet Center."

Simon's Premium Outlets portfolio features 77 Premium Outlet Centers® including 63 in the United States, one in Puerto Rico, nine in Japan, two in Korea, one in Malaysia and one in Mexico. Its industry-leading properties include Woodbury Common Premium Outlets (New York City), Orlando Premium Outlets, Desert Hills Premium Outlets (Palm Springs, California) and Las Vegas Premium Outlets. Centers in Japan include Gotemba Premium Outlets, Sano Premium Outlets, Ami Premium Outlets (serving Tokyo), Rinku Premium Outlets (Osaka), Kobe-Sanda Premium Outlets (Kobe-Osaka), Sendai-Izumi Premium Outlets (Sendai), Toki Premium Outlets (Nagoya) and Tosu Premium Outlets (Fukuoka).

### **About Simon Property Group**

Simon Property Group, Inc. (NYSE:SPG) is an S&P 100 company and the largest real estate company in the world. The Company currently owns or has an interest in 327 retail real estate properties in North America and Asia comprising 242 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at [www.simon.com](http://www.simon.com).

### **About Mitsubishi Estate Co, Ltd**

Mitsubishi Estate Company is a leading international property development and investment company with a substantial commercial and residential portfolio in Japan, which includes over 30 major buildings in Marunouchi, Tokyo's central business district, and buildings in New York and London.

SOURCE Simon Property Group, Inc.

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