



Premium Outlet Shopping® Has Arrived in St. Louis

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St. Louis Premium Outlets® Grand Opening Brings a Better Brand of Shopping

CHESTERFIELD, Mo., Aug. 22, 2013 /PRNewswire/ -- Simon Property Group, Inc. (NYSE: SPG), a global leader in retail real estate, announced today that it has opened St. Louis Premium Outlets® and brought the world's most recognized and popular brand of outlet shopping, Premium Outlets®, to the Greater St. Louis area.

Located on the south side of I-64/US Highway 40, east of the Daniel Boone Bridge, the first phase of St. Louis Premium Outlets has 90 outlet stores offering everyday savings of 25 to 65 percent within 350,000 square feet and is 100% leased.

The center features high-quality designer and name brands and brings new outlet stores unique to the St. Louis area including: Ann Taylor, Armani Outlet, BCBG Max Azria, Coach, Crabtree & Evelyn, Elie Tahari, Kate Spade New York, Michael Kors, Nike, Saks Fifth Avenue Off 5th, St. John, Tommy Hilfiger, Ugg Australia, Under Armour and Vera Bradley.

Shoppers will also find these popular brands at St. Louis Premium Outlets: Adidas, Bath & Body Works, Brooks Brothers, Charlotte Russe, Clarks Bostonian, Cole Haan, Converse, Disney Store Outlet, DKNY, Gymboree, J.Crew, Le Creuset, Loft Outlet, MaxStudio.com, Reebok, Skechers and Sperry Top-Sider. Due to strong retailer demand, the planning and development process is underway for a second phase expansion of St. Louis Premium Outlets.

"We are pleased to have our newest center become an important part of Chesterfield and the greater St. Louis area. St. Louis Premium Outlets will serve area residents and visitors, offering high-quality brands at great savings in an upscale environment," said John R. Klein, President of Simon's Premium Outlets division. "The project also created hundreds of new jobs and significant economic development for the area."

"We are incredibly excited to welcome St. Louis Premium Outlets to Missouri and the St. Louis-Chesterfield area," said Kitty Ratcliffe, president of the St. Louis Convention and Visitor's Commission. "With today's successful opening, this center is already helping our area and the entire state become a major shopping destination for visitors from the region and around the world."

St. Louis Premium Outlets is a venture of Simon Property Group and Woodmont Outlets. For more information on the Grand Opening Celebration, visit the St. Louis Premium Outlets website at: www.premiumoutlets.com/stlouis.

About Simon Property Group

Simon Property Group, Inc. (NYSE: SPG) is an S&P 100 company and a global leader in the retail real estate industry. The Company currently owns or has an interest in 326 retail real estate properties in North America and Asia comprising 241 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at www.simon.com.

Simon's Premium Outlets portfolio features 80 Premium Outlet Centers including 65 in the United States, one in Puerto Rico, nine in Japan, two in South Korea, and one each in Canada, Malaysia and Mexico. Premium Outlet Centers in the United States are located primarily in or near major metropolitan markets such as New York, Los Angeles, Boston and Chicago and visitor markets such as Orlando and Palm Springs. Leading properties include Woodbury Common Premium Outlets (near New York City), Orlando Premium Outlets (Florida), Desert Hills Premium Outlets (Palm Springs, California) and Las Vegas Premium Outlets (Nevada).

About Woodmont Outlets

Woodmont Outlets is an affiliate of The Woodmont Company, a vertically integrated full-service developer and operator of retail shopping centers throughout the United States. The company provides development, asset management, property management, tenant representation, brokerage, construction supervision, investment sales and receivership services to its clients. Established in 1980, the company leases and manages 80 properties totaling 13.5 million square feet, including seven outlet centers comprising 2.2 million square feet. For more information, visit the company's website at www.woodmont.com.

SOURCE Simon Property Group, Inc.

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