



## **Simon Property Group, SmartCentres and Calloway REIT Break Ground on Premium Outlets™ Montreal**

October 2, 2013

MONTREAL, Oct. 2, 2013 /PRNewswire/ -- Representatives from Simon Property Group, Inc. (NYSE:SPG), SmartCentres and Calloway REIT (TSX:CWT.UN) hosted a ground-breaking ceremony this morning to begin the construction of Premium Outlets™ Montreal, the second Premium Outlet Center in Canada.

The first phase of Premium Outlets™ Montreal will open in the fall of 2014 and will feature more than 80 upscale stores within the planned 366,000 square foot (34,002.5 square metre) centre. Shoppers will be able to buy first quality and in-season merchandise direct from an impressive collection of designers and name brand manufacturers offering everyday savings of 25-65 percent.

Premium Outlets™ Montreal will offer a who's who of top designers and brands including:

Polo Ralph Lauren, Michael Kors, Max Mara\*, Aldo, DKNY, Sarah Pachini\*, Rudsak\*, Nike, Reebok, Rockport, Fossil, Watch Station, Presse Cafe, Sunglass Hut, Tommy Hilfiger, Calvin Klein, Crabtree & Evelyn, Lindt Chocolate and many more.  
(\*first outlet store in Canada)

Premium Outlets™ Montreal follows the successful opening of Toronto Premium Outlets™ in August 2013, Simon and Calloway's first outlet centre in Canada. The Montreal centre will be located in Mirabel, Quebec off Highway 15 at exit 28 on the corner of Chemin Notre-Dame and Boulevard de Versailles. The single level, village-style development will have a contemporary, sophisticated design for an upscale shopping atmosphere. While pedestrian courtyards are outdoors, the centre design includes features that provide year-round shopping comfort. Premium Outlets™ Montreal will be marketed as a shopping destination for area and regional residents and a year-round attraction for area visitors including tour groups.

"We are pleased to partner with SmartCentres and Calloway REIT to bring great outlet shopping to Montreal," said John R. Klein, President of Simon's Premium Outlets division. "Premium Outlets™ Montreal will feature an outstanding collection of many of the finest brands, offering value, quality and variety all in one convenient location. The project will also create hundreds of new jobs and contribute significant economic development for this area," he said.

Simon's Premium Outlets® portfolio features 81 Premium Outlet Centers® including 65 in the United States, one in Puerto Rico, nine in Japan, three in South Korea, and one each in Canada, Malaysia and Mexico. Premium Outlet Centers in the United States are located primarily in or near major metropolitan markets such as New York, Los Angeles, Boston and Chicago and visitor markets such as Orlando, Las Vegas and Palm Springs. Premium Outlets properties are distinguished by their unparalleled mix of leading designers and name brands selling direct to consumers at significant savings with each being an architecturally distinct village setting with charm and ambiance.

### **ABOUT SIMON PROPERTY GROUP**

Simon Property Group, Inc. (NYSE: SPG) is an S&P 100 company and a global leader in the retail real estate industry. The Company currently owns or has an interest in more than 325 retail real estate properties in North America and Asia comprising approximately 241 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at [www.simon.com](http://www.simon.com).

### **ABOUT CALLOWAY**

Calloway is one of Canada's largest real estate investment trusts with total assets of approximately \$7 billion. It owns and manages approximately 27 million square feet in 121 value-oriented retail centres having the strongest national and regional retailers, as well as strong neighbourhood merchants. Calloway's vision is to provide a value-oriented shopping experience to Canadian consumers. For more information on Calloway, visit [www.callowayreit.com](http://www.callowayreit.com).

### **ABOUT SMARTCENTRES**

SmartCentres is Canada's largest developer and operator of unenclosed shopping centres. SmartCentres has developed over 47 million square feet in 200 shopping centres. SmartCentres operates in over 100 communities, including every major market in Canada, and all 10 provinces. SmartCentres is committed to the creation of centres designed for the income and lifestyle of all Canadians. For more information on SmartCentres, visit <http://www.smartcentres.com>.

SOURCE Simon Property Group, Inc.

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