

Johor Premium Outlets® Phase II Expansion Now Open

November 15, 2013

JOHOR, Malaysia, Nov. 15, 2013 /PRNewswire/ -- Genting Simon, a joint venture between Genting Group and Simon Property Group, Inc. (NYSE:SPG), announced today it has opened the second phase of Johor Premium Outlets[®] by adding 40 new stores and 100,000 square feet to the popular retail landmark. With this enhancement, 120 stores will be open to greet shoppers.

Located strategically at the intersection of the North-South Expressway and Second Link Expressway, Johor Premium Outlets opened in 2011 and has become a popular shopping destination for the most fashion conscious and discerning of shoppers from Malaysia, Singapore and around the world. Its current collection of designer and name brands includes Adidas, Armani, Brooks Brothers, Burberry, Canali, ck Calvin Klein, Coach, DKNY, Esprit, Ermenegildo Zegna, Evita Peroni, Fossil, Gap, Geox, Guess, Lacoste, Levi's, Michael Kors, Nike, Oroton, Royal Selangor, Salvatore Ferragamo, Swiss Watch Gallery, Timberland, Tommy Hilfiger, Tumi, Victoria's Secret and many more.

Phase II adds a new roster of brands including Aigner, BCBGMAXAZRIA, Beauty Scents, Bread & Butter, Columbia, Cotton On Kids, Florsheim, Furla, Hush Puppies, LeSportsac, Pan-West, Sacoor Brothers, Sembonia, Springfield, Stride Rite, Sunglass Hut, Swatch and World of Outdoors. Select new stores including American Eagle, Calvin Klein Jeans, Calvin Klein Underwear, Guy Laroche, Hugo Boss, Kate Spade, Paris Hilton and Tory Burch will open soon.

"Since its opening in 2011, Johor Premium Outlets has grown to become a major shopping destination attracting millions of visitors from Malaysia, Singapore and around the region. We are pleased to offer area residents and visitors an enhanced outlet shopping experience with even more designer labels and leading brands at impressive savings – all in one convenient location," said John R. Klein, President of Simon's Premium Outlets division.

"We are proud of the growth of Johor Premium Outlets and the support of our merchants. We continue to offer the best brands and amenities to our customers housed within a sophisticated and inviting environment," said Mr. Jean Marie Pin Harry, General Manager of Johor Premium Outlets.

To celebrate its much anticipated expansion opening, Johor Premium Outlets will host an "Expansion Opening Celebration" from November 15-17. Customers will enjoy extra savings from stores throughout the center, in-store promotions and on-site entertainment.

For more information, visit the www.premiumoutlets.com.my.

About Simon Property Group

Simon Property Group, Inc. (NYSE: SPG) is an S&P 100 company and a global leader in the retail real estate industry. The Company currently owns or has an interest in more than 325 retail real estate properties in North America and Asia comprising approximately 242 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at www.simon.com.

About Premium Outlets®

Simon's Premium Outlets[®] portfolio features 81 Premium Outlet Centers[®] including 65 in the United States, one in Puerto Rico, nine in Japan, three in South Korea, and one each in Canada, Malaysia and Mexico. Premium Outlets[®] is a portfolio of outlet shopping centers which brings together the finest brands in unique outdoor settings and offers impressive savings of 25 to 65 percent every day. Each center is a shopping attraction and destination in its own right offering:

- Factory-direct savings of 25% to 65% every day
- A distinctive, upscale store mix of leading designers and quality name brands
- A location that is easily accessible and near other attractions
- An attractive setting making shopping an exciting and pleasant experience for the whole family

Premium Outlets® and Premium Outlet Shopping® are registered trademarks of Simon Property Group, Inc.

About Genting Berhad

Genting Berhad, its subsidiaries and affiliates operating under the Genting Group, is recognized as one of Asia's leading and best managed multinationals. There are currently 5 public companies listed in 3 jurisdictions that operate under the "Genting" name. These public companies and their subsidiaries and affiliates are involved in various businesses, including leisure and hospitality, power generation, oil palm plantation, property development, biotechnology and oil & gas. Collectively, they have over 58,000 employees, 4,500 hectares of prime resort and about 133,000 hectares of plantation land.

About Genting Plantations Berhad

Genting Plantations, a 54.6%-owned subsidiary of Genting Berhad, commenced operations in 1980. It has a landbank of about 66,000 hectares in Malaysia and is developing more than 85,000 hectares in Indonesia through joint ventures. It owns 6 oil mills, with a total milling capacity of 265 tonnes per hour. Reputed as one of the lowest cost palm oil producers, Genting Plantations is one of the early members of the Roundtable on Sustainable Palm Oil (RSPO). Genting Plantations has also diversified into property development to unlock the value of its strategically-located landbank and has invested significantly in biotechnology in a major effort to apply genomics to increase crop productivity and sustainability. For more information, visit www.gentingplantations.com

SOURCE Simon Property Group, Inc.

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