



Simon Property Group Completes Expansion of Desert Hills Premium Outlets®

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Celebration April 24-27 Marks Opening of 50 New Stores

CABAZON, Calif., April 24, 2014 /PRNewswire/ -- Simon Property Group, Inc. (NYSE: SPG), a global leader in retail real estate, announced today that it has opened a 50-store expansion of Desert Hills Premium Outlets®, one of the most productive and well-known outlet centers in North America.

Desert Hills Premium Outlets, located in Cabazon on Interstate 10 off of the Malki Road exit on Seminole Drive, is now one of the largest centers in the country, with 180 stores offering everyday savings of 25 to 65 percent. The expansion features high-quality designer and name brands, many of which are the first in North America or unique to the region including: Alexander McQueen, Bally, Belstaff, CH Carolina Herrera, Fendi, Helmut Lang, John Varvatos, Maje, Max Mara, Rag and Bone, Sandro, Valentino and Wolford.

Shoppers will also continue to enjoy the stores that have made Desert Hills Premium Outlets the premier west coast outlet center including: Armani, Coach, Elie Tahari, Gucci, Jimmy Choo, Neiman Marcus Last Call, Loro Piana, Polo Ralph Lauren, Prada, Saks Fifth Avenue Off 5th, Salvatore Ferragamo, Tod's, Versace and Saint Laurent Paris.

"The expansion of Desert Hills Premium Outlets has further elevated this highly-regarded shopping center to include an impressive new collection of designer stores at great savings that will draw regional and international shoppers," said Richard S. Sokolov, President and Chief Operating Officer of Simon Property Group. "Adding more great brands to this upscale environment, plus the convenience of a new parking deck will continue to make Desert Hills Premium Outlets a top shopping destination. The project also created hundreds of new jobs and generates significant economic development for the area."

The expansion also includes enhancements throughout the property including the addition of a parking garage with 1,100 parking spaces, improved landscaping, wider walkways and a luxury-driven ambiance reminiscent of Rodeo Drive. The center now totals 650,000 square feet and is 100% leased.

For more information on the Expansion Celebration, visit the Desert Hills Premium Outlets website at: premiumoutlets.com/deserthills.

About Simon Property Group

Simon Property Group (NYSE: SPG) is a S&P 100 company and a global leader in the retail real estate industry. We currently own or have an interest in more than 325 retail real estate properties in North America, Asia and Europe comprising 242 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit simon.com.

Simon's Premium Outlets® portfolio features 81 Premium Outlet Centers® including 65 in the United States, one in Puerto Rico, nine in Japan, three in South Korea, and one each in Canada, Malaysia and Mexico. Its industry-leading properties include Woodbury Common Premium Outlets (near New York City), Orlando Premium Outlets, Desert Hills Premium Outlets (Palm Springs, California) and Las Vegas Premium Outlets and Wrentham Village Premium Outlets (Boston). More information is available at premiumoutlets.com.

SOURCE Simon Property Group, Inc.

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