



## **Stephen Yalof To Join Simon As Head Of Premium Outlets**

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**Longtime real estate executive brings global expertise and retailer perspective to leading retail real estate owner/manager /developer of malls, Premium Outlets and Mills**

INDIANAPOLIS, July 15, 2014 /PRNewswire/ -- Simon, a global leader in retail real estate, today announced that retail and real estate executive Stephen Yalof will be joining the company as Chief Executive Officer of Premium Outlets and Senior Executive Vice President of Simon.

Yalof has served as Senior Vice President of Real Estate for Ralph Lauren Corporation since 2002. His fifteen years of experience within the retail industry also includes his role as Senior Director of Real Estate for Gap. Yalof began his career in real estate under the leadership of Arnold Labich at New Plan Realty Trust, and became vice president of leasing for their factory outlet business.

"Steve is a highly regarded executive with a track record of success within the retail real estate industry," said David Simon, Chairman and CEO of Simon. "His experience working at two of the largest global retailers will contribute significant value to our growth strategy for this business, and further enhances our strong Premium Outlets team including Chief Operating Officer Mark Silvestri."

"It is an honor to join what I view as the best-in-class team in the business," said Stephen Yalof. "I am hopeful that my retail perspective can open up new doors and help generate additional opportunities and benefits for Simon and our retailers."

Yalof earned a B.S. in Business Administration at George Washington University. He succeeds John Klein, who retired from Simon at the end of June, and will be based in Simon's New York City office starting in September.

### **About Simon**

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit [simon.com](http://simon.com).

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