



Charlotte Premium Outlets® Grand Opening Brings Upscale Outlet Shopping To North Carolina

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CHARLOTTE, N.C., July 31, 2014 /PRNewswire/ -- Simon, a global leader in retail real estate, announced today that it has opened Charlotte Premium Outlets®, bringing the world's most recognized and popular brand of upscale outlet shopping to the Charlotte area.

Featuring high-quality designer and name brands, the center brings 100 outlet stores offering everyday savings at 25 to 65 percent. There are many new outlet stores unique to the Charlotte area including: ASICS Outlet, Chico's, Cole Haan, Converse, Fossil, Johnston & Murphy, Jos. A. Bank, Kate Spade New York, Le Creuset, Movado Company Store, Puma, Quiksilver, Steve Madden, Swarovski, Tilly's and White House Black Market.

Shoppers will also find these popular brands at Charlotte Premium Outlets: adidas, Ann Taylor Factory Store, Brooks Brothers Factory Store, Carter's, Coach, Gap Factory Store, J.Crew, Michael Kors, Nike Factory Store, Reebok, Saks Fifth Avenue Off 5th and Tommy Hilfiger.

"Charlotte Premium Outlets will offer area residents and visitors an impressive collection of fashion labels at savings of 25 to 65 percent every day in a sophisticated and lively environment," said Mark Silvestri, COO of Simon Premium Outlets. "The project will also have a significant positive economic impact on the area, and has generated more than 900 jobs for the Charlotte community."

"Shopping consistently ranks as one of the top reasons why visitors come to Charlotte year after year," said Charlotte Regional Visitors Authority CEO Tom Murray. "It's incredibly beneficial for the region to have even more key assets such as Charlotte Premium Outlets to drive visitors here. The luxury names and popular anchor tenants will certainly complement our well-known shopping scene, which has motivated so many travelers to stay, dine and experience our region, creating valuable economic impact for our community."

Charlotte Premium Outlets is a joint venture of Simon and Tanger Factory Outlet Centers. The center is located at the northwest quadrants of Interstate-485 and Steele Creek Road/NC-160 (Exit 4) in Charlotte and is 398,421 square feet. For more information on the Grand Opening Celebration, visit the Charlotte Premium Outlets website at premiumoutlets.com/charlotte.

About Simon Premium Outlets®

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 82 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE:SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 44 upscale outlet shopping centers in 26 states coast to coast and in Canada, totaling approximately 13.3 million square feet leased to over 2,800 stores operated by more than 450 different brand name companies. More than 185 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at <http://www.tangeroutlet.com/>.