



## Simon Officially Breaks Ground On Gloucester Premium Outlets

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### Gloucester Township Mayor David Mayer Participates in Groundbreaking Ceremony for Project Scheduled to Open In 2015

GLOUCESTER TOWNSHIP, N.J., Aug. 7, 2014 /PRNewswire/ -- Simon, a global leader in retail real estate, today broke ground on Gloucester Premium Outlets in Gloucester Township, N.J. The multi-million dollar project will bring a diverse mix of more than 80 retailers delivering great brands at great prices.

Opening in the summer of 2015, Gloucester Premium Outlets is destined to become Southern New Jersey's premier outlet shopping destination, featuring designer and name brands at savings of 25 percent to 65 percent. With the center's proximity to both the Atlantic City Expressway and the Black Horse Pike, Gloucester Premium Outlets will be a draw to the local area as well as a tourist attraction, bringing in shoppers from Pennsylvania, North and Central New Jersey, and beyond.

Gloucester Premium Outlets will offer a mix of product categories including apparel and shoes, fashion accessories, leather goods, home furnishings, and specialty. Additional amenities include a Food Pavilion with multiple dining options, an outdoor lounge area, lush landscaping, and significant green space to host community events such as musical performances, charity events and children's activities.

"We are excited to officially begin development on Gloucester Premium Outlets and would like to thank Gloucester Township and its residents for their tremendous support of this project," said Mark Silvestri, Chief Operating Officer for Simon Premium Outlets. "We expect that Gloucester Premium Outlets will be a catalyst for economic growth and vitality for Gloucester Township and the surrounding area, with the creation of 300 to 500 construction jobs and more than 800 full-time and part-time retail jobs upon opening."

Gloucester Premium Outlets is a joint venture between Simon and PREIT-Rubin, Inc. and will be developed and managed by Simon. The outlets will be located at the intersection of Robert Kelly Drive and Cooper Road in Blackwood (Gloucester Township), N.J. Gloucester will complement the other Simon Premium Outlets located in Limerick, Pennsylvania, sharing the greater Philadelphia market.

#### **About Simon**

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit [simon.com](http://simon.com).

#### **About Simon Premium Outlets**

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 82 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit [premiumoutlets.com](http://premiumoutlets.com) or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

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