



Twin Cities Premium Outlets® Grand Opening Brings Upscale Outlet Shopping To The Twin Cities Metro Area

August 14, 2014

Grand Opening Celebration August 14-17 welcomes area residents and visitors to new shopping destination in Eagan with special events

INDIANAPOLIS, Aug. 14, 2014 /PRNewswire/ -- Simon, a global leader in retail real estate, announced today that it has opened Twin Cities Premium Outlets®, bringing the world's most recognized and popular brand of upscale outlet shopping to the greater Minneapolis-St. Paul metropolitan area.

Featuring high-quality designer and name brands, the new center has more than 100 outlet stores offering savings of 25 to 65 percent every day. There are many new outlet stores unique to the Twin Cities metro area, including Armani Outlets, Asics Outlet, Express Factory Store, J Crew Factory Store, Robert Graham, Saks Fifth Avenue OFF 5TH and 7 For All Mankind. Shoppers at Twin Cities Premium Outlets will also find these popular brands: Banana Republic, Brooks Brothers, Calvin Klein, Coach, Cole Haan, Michael Kors, Nike, Polo Ralph Lauren, True Religion and White House I Black Market.

"The Twin Cities market is a perfect fit for our new Simon Premium Outlets center and will complement our highly-successful Albertville Premium Outlets," said Mark Silvestri, COO of Simon Premium Outlets. "The Twin Cities Premium Outlets also brings significant economic impact with more than 400 construction-related jobs and 1,600 permanent and part-time positions created."

"Twin Cities Premium Outlets is an exciting gateway to Eagan with new shopping experiences and jobs in our community," said Eagan Mayor Mike Maguire. "It helps complete the 15-year vision of Eagan as a walkable, vibrant destination and will be a fine complement to the city's 16 hotels and great mix of restaurants."

Twin Cities Premium Outlets is a joint venture of Simon and Paragon Outlet Partners. The center offers 409,000 square feet of retail, located at the intersection of Highway 13 and Highway 77 in Eagan, Minn. For more information on the Grand Opening Celebration events occurring August 14-17, visit the Twin Cities Premium Outlets website at premiumoutlets.com/TwinCities or search #TCPOGO on Twitter.

About Simon Premium Outlets®

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 83 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

About Paragon Outlet Partners

Headquartered in Baltimore, Paragon Outlet Partners is a commercial development firm operated by a seasoned team of former Prime Retail executives. The company's upscale merchant portfolio includes top designer and leading brand names Saks Fifth Avenue Off 5TH, Last Call by Neiman Marcus, Bloomingdale's The Outlet Store, Barney's New York Outlet, Coach Factory, Michael Kors, Banana Republic, GAP, Nike Factory Store and Tommy Hilfiger among many more. Its parent company, The Lightstone Group, founded by David Lichtenstein, is one of the largest privately held real estate companies in the U.S. with a diversified portfolio of retail, hospitality, office, industrial and residential real estate assets, including more than 8.1 million square feet of commercial space and more than 11,000 multi-family units in 19 states.

SOURCE Simon Property Group, Inc.

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