



Simon Breaks Ground For Tucson Premium Outlets

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Project Scheduled to open in Fall 2015

MARANA, Ariz., Nov. 6, 2014 /PRNewswire/ -- Simon, a global leader in retail real estate, broke ground this morning on Tucson Premium Outlets in Marana, AZ. The multi-million dollar project will bring a diverse mix of more than 90 retailers delivering great brands at great prices.

Opening in the fall of 2015, Tucson Premium Outlets is destined to become Southern Arizona's premier outlet shopping destination, featuring designer and name brands at savings of 25 to 65 percent. This value shopping destination will anchor Marana Center, a 170-acre mixed-use commercial center located on the south side of Twin Peaks Road between I-10 and Linda Vista Boulevard. Marana Center is being developed by Vintage Partners.

Tucson Premium Outlets will offer a mix of product categories including apparel and shoes, fashion accessories, leather goods, home furnishings, and specialty. There will also be a Food Pavilion with multiple dining options. In all, there will be 366,000 square feet of leasable space.

"We are excited to officially begin development on Tucson Premium Outlets and would like to thank The Town of Marana and its residents for their tremendous support of this project," said Mark Silvestri, Chief Operating Officer for Simon Premium Outlets. "We expect Tucson Premium Outlets to make a significant economic impact with the creation of 300 to 500 construction jobs and more than 800 full-time and part-time retail jobs upon opening."

"The Town of Marana is excited to see the commencement of the Premium Outlets project," said Marana Town Manager Gilbert Davidson. "The demand for destination shopping in Southern Arizona is strong, so our staff pledges to do everything possible to assist in ensuring the center's anticipated fall 2015 opening."

About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

About Simon Premium Outlets

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 84 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

SOURCE Simon

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