



## King Of Prussia Mall Unveils Major Expansion Plans

November 18, 2014

**Simon to add 155,000 square feet of new retail and restaurant space, connecting The Plaza and The Court, bringing more luxury retail and signature dining experiences to greater Philadelphia**

KING OF PRUSSIA, Pa., Nov. 18, 2014 /PRNewswire/ -- Simon, a global leader in retail real estate, today announced details of the highly-anticipated plan to connect The Court and The Plaza of King of Prussia Mall, Pennsylvania's top retail attraction and the second largest shopping center in the United States. The two retail areas have been separated by a roadway since their initial construction.

Construction has begun on the 155,000 square foot expansion project to unify the mall. Upon completion in fall 2016, King of Prussia will debut an exciting, new collection of luxury retailers, upscale dining options, and exclusive, first-to-market retailers not found elsewhere in the region. Neiman Marcus, Macy's and Bloomingdale's will each add new store entrances to the expansion area.

The fully enclosed expansion will feature floor-to-ceiling windows, an upscale dining pavilion, soft seating lounges and device-charging stations, a concierge-level guest service center, and many more conveniences and amenities. A new, state-of-the-art parking garage with speed ramps, space location technology, and valet service will connect directly to the expansion, providing close and convenient access to new shops and restaurants.

"The expansion of King of Prussia Mall will further enhance the shopping and dining experience of one of the nation's largest and most compelling retail destinations," said David J. Contis, President of Simon Malls. "Based on the success of luxury retailers like Cartier, Tiffany & Co., Hermes and Louis Vuitton, we're seeing a strong interest from other luxury brands to join the King of Prussia roster of retailers. Interest by national and Philadelphia-area restaurants is also high."

Over the past year, King of Prussia has welcomed more than 40 new or expanded retailers and restaurants such as Saint Laurent, Ted Baker London, Uniqlo, UGG Australia, Helzberg Diamonds, Oakley, Gap Kids / Baby Gap, Everything But Water, Francesca's, Hartmann Luggage, Visionworks, Pandora, Chipotle Mexican Grill, Cantina Laredo, Ollo Fresh, Pinkberry and David's Tea. "This project will address the ongoing demand for more retailers and luxury brands from our fashion-savvy shoppers," continued Contis.

Upon completion, King of Prussia Mall will be anchored by Neiman Marcus, Bloomingdale's, Nordstrom, Lord & Taylor, Macy's, JCPenney, and Dick's Sporting Goods and will have over 450 retail and dining options in a total of 2.86 million square feet of space.

Redevelopment and expansion projects are underway at 31 Simon properties worldwide. Simon's share of the costs for these projects is approximately \$1.7 billion.

King of Prussia customers can stay informed on expansion progress by visiting [simon.com](http://simon.com) or King of Prussia Mall on Facebook and Twitter.

### About King of Prussia Mall

King of Prussia Mall is the East Coast's premier shopping destination. Located about 25 miles northwest of Philadelphia, King of Prussia serves the Greater Philadelphia region including Montgomery, Chester and Delaware counties. At the junction of Routes 202, 76, 422 and the Pennsylvania Turnpike, King of Prussia is easily accessible for travelers. For more information visit [simon.com](http://simon.com).

### About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit [simon.com](http://simon.com).

SOURCE Simon