



Simon Property Group Discloses Ownership Stake in Macerich and May Seek Waiver of Excess Share Provision

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INDIANAPOLIS, Nov. 19, 2014 /PRNewswire/ -- Simon, a leading global retail real estate company, today disclosed that, during 2014, it has accumulated a 5.71 million common shares, or 3.6%, ownership position in The Macerich Company (NYSE: MAC), an owner, operator and developer of retail properties. Simon may request that Macerich waive its excess share provision, which restricts share ownership of greater than 5%, in light of the waiver recently granted to another investor in connection with its acquisition of a 10.9% share position in Macerich.

About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

SOURCE Simon

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