



Simon Adds The Mills® At Jersey Gardens And University Park Village To Its Portfolio

January 15, 2015

INDIANAPOLIS, Jan. 15, 2015 /PRNewswire/ -- Simon, a global leader in retail real estate, announced today it closed on the acquisition of two properties – Jersey Gardens in Elizabeth, New Jersey and University Park Village in Fort Worth, Texas. The aggregate purchase price was \$1.09 billion, including the assumption of existing mortgage debt. The two properties were acquired in connection with the closing of Washington Prime Group's acquisition of Glimcher Realty Trust.

Jersey Gardens, which Simon has renamed "The Mills at Jersey Gardens", draws shoppers from the densely populated metropolitan New York and New Jersey areas, and boasts an enviable line up of value retailers including **Bed, Bath & Beyond, Century 21, Coach Factory, Forever XXI, Lord & Taylor Outlet, Michael Kors, Neiman Marcus Last Call, Nike Factory Store, Saks Fifth Avenue Off 5th**, and **AMC Theatres**.

University Park Village, located just south of the intersection of Interstate 30 and University Drive in Fort Worth, has scores of exciting stores, including **Ann Taylor, Anthropologie, Apple, Athleta, Banana Republic, Chico's, Free People, J. Crew, Lululemon Athletica, Madewell, Michael Kors, Pottery Barn, Talbots, Vera Bradley, White House | Black Market**, and **Williams-Sonoma**.

About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

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SOURCE Simon

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