



Simon Property Group Withdraws Offer To Acquire Macerich

March 31, 2015

INDIANAPOLIS, March 31, 2015 /PRNewswire/ -- Simon Property Group, Inc. (NYSE: SPG) today confirmed that it has withdrawn its offer to acquire the outstanding shares of The Macerich Company (NYSE: MAC) for \$95.50 per share, in light of the decision by the Macerich Board of Directors not to engage in discussions with Simon.



About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit www.simon.com.

Logo - <http://photos.prnewswire.com/prnh/20150227/1785361.OGO>

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