

# Shisui Premium Outlets® Expands By Sixty-Two Stores

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INDIANAPOLIS, April 17, 2015 /PRNewswire/ -- Simon, a global leader in retail real estate, announced today that, in partnership with Mitsubishi Estate Co., Ltd., it has opened the expansion of the very popular Shisui Premium Outlets® (outside Tokyo, Japan).



Shisui Premium Outlets initially opened only two years ago, in April, 2013. This first phase of the project opened 100% leased with 121 stores featuring a mix of international brands, Japanese brands and restaurants. The shopping center is located approximately 40 miles from the center of Tokyo and just 15 minutes from Narita International Airport, Japan's largest international hub airport.

The second phase, opening today, adds 62 new stores, including four restaurants, bringing the total store count to 183. The expansion adds 136,000 square feet of stores bringing the total project to 375,000 square feet. Nine brands will open their first outlet stores in Japan including casual outdoors brand **Chums**, popular for its refined, colorful designs; daily wear brand **Traditional Weatherwear**, offering a rich selection of basic items by British Mackintosh; and Swedish-born **Nudie Jeans**.

Other popular retailers opening today include: American Eagle Outfitters, Guess, JillStuart, Lacoste, Levi's, Birkenstock, Cole Haan, Ecco, Nike, Oakley, The North Face, and Ralph Lauren Home.

"We are very pleased with the enormous success of Shisui Premium Outlets in an incredibly short period of time," said Mark Silvestri, COO of Simon Premium Outlets. "Shisui has been very well received by the tenants and consumers alike." Silvestri added that Shisui Premium Outlets is visited by over six million shoppers a year.

#### **About Simon**

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

## About Mitsubishi Estate - Simon Co., Ltd.

Mitsubishi Estate-Simon Co., Ltd. is a joint venture between Mitsubishi Estate Co., Ltd. and Simon Property Group, Inc.Mitsubishi Estate – Simon focuses on developing, owning and managing high-quality outlet shopping centers in Japan. At the present time, Mitsubishi Estate – Simon operates the following nine Premium Outlet Centers® in Japan: Gotemba Premium Outlets® in Gotemba, Shizuoka Prefecture; Rinku Premium Outlets® in Izumisano, Osaka Prefecture; Sano Premium Outlets® in Sano, Tochigi Prefecture; Tosu Premium Outlets® in Tosu, Saga Prefecture; Toki Premium Outlets® in Toki, Gifu Prefecture; Kobe-Sanda Premium Outlets® in Kobe, Hyogo Prefecture; Sendai-Izumi Premium Outlets® in Sendai, Miyagi Prefecture; and Ami Premium Outlets® in Ami, Inashiki-gun, Ibaraki Prefecture. Shisui Premium Outlets®, the ninth center, opened near Narita International Airport in April of 2013.

### About Mitsubishi Estate Co., Ltd.

Mitsubishi Estate Company is a leading international property development and investment company with a substantial commercial and residential portfolio in Japan, which includes over 30 major buildings in Marunouchi, okyo's central business district, and buildings in New York and London.

#### **About Simon Premium Outlets®**

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 84 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

Premium Outlets® is a portfolio of outlet shopping centers which brings together the finest brands in unique outdoor settings and offers impressive savings of 25 to 65 percent every day. Each center is a shopping attraction and destination in its own right offering:

- Factory-direct savings of 25% to 65% every day
- A distinctive, upscale store mix of leading designers and quality name brands

- A location that is easily accessible and near other attractions
- An attractive setting making shopping an exciting and pleasant experience for the whole family

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SOURCE Simon

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