

Simon Property Group Opens Expansion Of Las Vegas North Premium Outlets

May 14, 2015

Twenty-Five New Stores, Including Neiman Marcus Last Call Studio, Saks Fifth Avenue Off 5th, and The Cheesecake Factory Come to the Project

LAS VEGAS, May 14, 2015 /PRNewswire/ -- Simon Property Group, Inc. (NYSE: SPG), a global leader in retail real estate, announced today that it has opened a 25-store expansion of Las Vegas North Premium Outlets®, one of the most productive and well-known outlet centers in North America.

Las Vegas North Premium Outlets, located at the intersection of Interstate 15 and Charleston Boulevard, is now one of the largest centers in the country with 175 stores offering everyday savings of 25 to 65 percent. The expansion features high-quality designer and name brands including: Neiman Marcus Last Call Studio, Saks Fifth Avenue Off 5th, AG Adriano Goldschmied, AllSaints, Bally, Canali, Catimini, CH Carolina Herrera, Citizen, Helmut Lang, John Varvatos, Rag & Bone, Under Armour, and Vera Bradley.

The Cheesecake Factory is also bringing its renowned menu and service to the expansion area of Las Vegas North Premium Outlets with an 8,200 square foot restaurant that will augment the already significant food offerings available at the property.

Shoppers will also continue to enjoy the stores that have made Las Vegas North Premium Outlets such a landmark retail destination including: 7 for All Mankind, A|X Armani Exchange, Armani Outlet, Burberry, Diane Von Furstenberg, Dolce & Gabbana, Joe's Jeans, Kate Spade New York, Michael Kors, Salvatore Ferragamo, Ted Baker London, Theory, and more.

"Today's expansion takes an already fabulous property to even greater heights," said Stephen Yalof, Chief Executive Officer of Simon Premium Outlets. "Visitors and residents alike will enjoy these world renowned new stores all offering the great value proposition for which Premium Outlets is known."

In addition to stores and restaurants, the expansion also includes amenities that positively impact the shopping experience. The center's two parking garages, including the newly completed 782-space parking garage, featuring Park Assist, a technology that helps motorists know the number and location of available spaces. The center now totals 685,000 square feet and is 100% leased.

Phases one and two have also been renovated as well with new paint, additional landscaping, renovation to the lounge areas, and new carts and kiosks providing an enhanced look and feel to the existing center.

About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

About Las Vegas North Premium Outlets®

Las Vegas North Premium Outlets features 175 outlet stores from the world's finest designer and name brands offering savings of 25% to 65% every day, including A|X Armani Exchange, Ann Taylor, Burberry, Calvin Klein, Coach, Cole Haan, Dolce & Gabbana, Elie Tahari, Kenneth Cole, Lacoste, Nautica, Polo Ralph Lauren, Salvatore Ferragamo, St. John, TAG Heuer, Theory, Tory Burch, True Religion and more. For more information, visit premiumoutlets.com/vegasnorth.

About Simon Premium Outlets®

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 84 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/simon-property-group-opens-expansion-of-las-vegas-north-premium-outlets-300082704.html

SOURCE Simon

Les Morris, Simon, 317.263.7711, Imorris@simon.com