

## Simon Announces Town Center At Sawgrass, A New Full-Price, Lifestyle Shopping Destination At World-Renowned Sawgrass Mills

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SUNRISE, Fla., June 9, 2015 /PRNewswire/ -- Simon, a global leader in retail real estate, today announced plans to yet again expand the renowned value, outlet and entertainment center, Sawgrass Mills, by adding a full-price component, Town Center at Sawgrass.



Sawgrass Mills is the largest and most productive retail project in the State of Florida. Visited last year by tourists from over 100 countries, it is also Florida's second largest tourist attraction.

The open air Colonnade at Sawgrass, an unequaled collection of designer outlets at Sawgrass Mills, is in the process of being expanded for the third time and will be completed in March of 2016. The Oasis at Sawgrass, the dining, entertainment and retail open air component at Sawgrass Mills, will be undergoing a massive upgrade in 2016. Together with the enclosed portion of Sawgrass with hundreds of additional retailers and food offerings, Sawgrass Mills is the most dynamic retail real estate venue in all of Florida.

Both consumers and retailers requested that Sawgrass Mills create a third open air component to provide a venue for full price shopping. Town Center at Sawgrass will provide that opportunity with a world class selection of retailers and restaurants and will be centered on an inviting plaza ideal for community gatherings and events.

Town Center at Sawgrass will be easily accessible from both Flamingo and Sunrise Boulevards and will be flanked by four new sit-down restaurants and a new parking deck able to accommodate 2,000 vehicles. At Town Center at Sawgrass, both the pedestrian and vehicular circulation patterns will be fully integrated into the Sawgrass Mills complex.

When complete in the fall of 2018, Town Center at Sawgrass will add approximately 25 new full-price retailers in 118,000 square feet of space. Construction on what is certain to be another Simon South Florida retail landmark is slated to begin in early 2017.

## About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

## **About Sawgrass Mills**

Sawgrass Mills, the largest outlet and value retail shopping destination in the United States, provides the ultimate shopping experience with more than 350 name-brand outlet and off-price retail stores. The Colonnade at Sawgrass features many exclusive to the region luxury outlets, such as Jimmy Choo, Prada and Versace, and The Oasis is a shopping, dining and entertainment hub with sit-down restaurants such as The Cheesecake Factory and California Pizza Kitchen, the best places to play like GAMEROOM, the Billiard Club and Sawgrass 23 Stadium & IMAX and highly-regarded retailers like Polo Ralph Lauren Factory Store, Nordstrom Rack and Ron Jon Surf Shop. Millions of visitors annually enjoy stores throughout the property such as Calvin Klein, Coach, Disney Character Warehouse, Escada Company Store, Gap Outlet, Guess Factory Store, Hugo Boss Factory Store, Marshalls, Michael Kors Outlet, Nike Factory Store, and TUMI, as well as anchor stores such as Saks Fifth Avenue OFF 5TH, Neiman Marcus Last Call, Bloomingdale's – The Outlet Store, Super Target and electronics superstore, BrandsMart USA.

Sawgrass Mills is located at 12801 West Sunrise Blvd in Sunrise, FL at the crossroads of West Sunrise Boulevard and Flamingo Road, just 15 minutes from Fort Lauderdale and approximately 35 minutes from Miami and Palm Beach. Regular hours are 10 a.m. to 9:30 p.m. Monday through Saturday and 11 a.m. to 8 p.m. on Sunday. Restaurants, movie theaters and bars enjoy later hours. International shoppers enjoy a convenient currency exchange booth, free Wi-Fi, wheelchair and smartecarte<sup>®</sup> rentals, incentives for groups and individuals, as well as SHOP N DROP, a bag storage and shipping service. For more information on Sawgrass Mills, please call (954) 846-2350 or visit <a href="https://www.sawgrassmills.com">www.sawgrassmills.com</a>. Find us on Facebook at <a href="https://www.facebook.com/SawgrassMills">www.facebook.com/SawgrassMills</a> and follow us on Twitter <a href="https://wshopSawgrass">@ShopSawgrass</a>.



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## SOURCE Simon

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