



Christian Louboutin Slated To Open First Location In Houston At The Galleria

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Luxury Lineup Swells at The Galleria Amidst a \$250 Million Transformational Redevelopment Project

HOUSTON, June 10, 2015 /PRNewswire/ -- Simon (NYSE: SPG), a leading global retail real estate company, announced that Christian Louboutin will join the luxury lineup at The Galleria, Houston's premiere shopping and tourist destination.



"There is significant consumer demand for additional luxury retailers and The Galleria is pleased to be the first to welcome this exclusive brand," said John Rulli, Chief Operating Officer of Malls and Chief Administrative Officer of Simon. "Our powerful leasing momentum continues to yield premiere, luxury retailers – many of which are first to Houston including The Webster, La Perla, Tod's and Céline. We are extremely committed to providing our shoppers with an unrivaled shopping experience that includes preeminent retail stores and restaurants."

Christian Louboutin

Christian Louboutin will open their first store in Houston at The Galleria in Fall, 2016. The red-soled shoes of Christian Louboutin have defined glamorous women's footwear for over 20 years. The Galleria location will be the designer's 19th U.S. boutique and will carry women's and men's shoes, handbags and small leather goods. Louboutin will be located in Galleria I towards Neiman Marcus.

Luxury Transformation Underway

Simon recently announced a \$30 million complete renovation of The Galleria's luxury wing to complement the construction of a new, state-of-the-art flagship Saks Fifth Avenue store slated to open in Spring of 2016. The redevelopment project will include the addition of 110,000 square-feet of new retail space and the creation of a 14,000 square-foot, architecturally-appealing, free-standing retail building. In total, Simon is investing \$250 million to further elevate the shopping experience and ensure that The Galleria remains the destination of choice for shoppers and retailers alike.

About The Galleria

More than 30 million visitors each year seek the dynamic, comprehensive, fine shopping environment uniquely offered by The Galleria, Texas' largest shopping center and fourth largest domain nationally. Spanning 2.4 million square feet of space, housing 400 fine stores and restaurants, two high-rise hotels, and three office towers, The Galleria is Houston's most popular retail and tourist destination, meeting every budget, style and taste.

About Simon

Simon is a global leader in retail real estate ownership, management and development and an S&P100 company (Simon Property Group, NYSE:SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

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SOURCE Simon

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