

Simon Announces Grand Opening of Tampa Premium Outlets®

October 29, 2015

Grand Opening Celebration October 29 - November 1 Welcomes Visitors to New Shopping Destination with Ribbon Cutting Ceremony

INDIANAPOLIS, Oct. 29, 2015 /PRNewswire/ -- Simon, a global leader in retail real estate, announced today that Tampa Premium Outlets® opened this morning with a ribbon cutting ceremony attended by local dignitaries and Simon executives. The highly-anticipated 441,000 square-foot shopping center will bring the world's most recognized and popular brand of upscale outlet shopping to the greater Tampa area.



Featuring popular designer and name brands, Tampa Premium Outlets will house an enviable collection of more than 110 retailers offering savings of 25 to 65 percent every day. Some of the well-known brands include: Saks Fifth Avenue OFF 5TH, Banana Republic Factory Store, Brooks Brothers Factory Store, Coach, Cole Haan, ECCO, Skechers, Nike Factory Store, Samsonite and more.

"We are very excited to become a part of the Tampa Bay community and we look forward to being an important driver of growth and development in the region for many years to come," said Stephen Yalof, Chief Executive Officer of Simon Premium Outlets. "Our grand opening gives us the chance to introduce Tampa shoppers and visitors to the area to the Simon Premium Outlets experience and we look forward to celebrating together."

Pasco County Commissioner Ted Schrader said, "We are proud to welcome Tampa Premium Outlets as the premier shopping destination for visitors to Wesley Chapel and the greater Tampa market. The addition of this shopping center will benefit the entire region by creating jobs and impacting the development of more projects in surrounding areas."

This year has been extremely active and productive in further developing Simon's Premium Outlets platform. Since May, expansions have occurred at Las Vegas North Premium Outlets, San Francisco Premium Outlets, and Chicago Premium Outlets. Two centers - Gloucester Premium Outlets and Tucson Premium Outlets – have opened in the last three months.

Tampa Premium Outlets will offer 441,000 square feet of retail and dining, conveniently located at the intersection of I-75 and State Road 56. For more information on the Grand Opening Celebration Events occurring October 29 – November 1, please visit the Tampa Premium Outlets website at www.premiumoutlets.com/Tampa.

About Simon Premium Outlets

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 87 Simon Premium Outlets in the United States, Puerto

Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

About Simon

Simon is a global leader in retail real estate ownership, management and development and a S&P100 company (Simon Property Group, NYSE: SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual sales. For more information, visit www.simon.com.

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