



Allen Premium Outlets Unveils Highly-Anticipated Expansion Details

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ALLEN, Texas, June 13, 2016 /PRNewswire/ -- Simon, a global leader in retail real estate, today launched the expansion of Allen Premium Outlets, one of North Texas' premier shopping destinations. The dramatic expansion is expected to include an estimated 30 new specialty retailers that will be added at the heart of the shopping center near Neiman Marcus Last Call, greatly enhancing the center's experience. The existing center of Allen Premium Outlets will be renovated with new features and amenities including updated seating, a new play area, WiFi service, landscaping and architectural adornments to match the new structures.



In addition, a 22-acre plot northeast of the current shopping center has been rezoned to allow for the future inclusion of restaurants and hotels. The acreage will also be home to approximately 1,300 parking spaces to accommodate for an anticipated increase in shopper traffic.

"Allen Premium Outlets is a popular destination for the greater Dallas/Ft Worth metroplex's residents and visitors alike, with a collection of over 100 name-brand stores offering an everyday savings of 25 to 65 percent," said Mark J. Silvestri, COO, Simon Premium Outlets. "Simon is proud to continue to enhance our presence in the area with this expansion and we are excited to bring new, high-quality retailers, restaurants and hotels to Allen."

Allen Mayor Steve Terrell said, "Allen Premium Outlets put our city on the map as a true shopping destination. Simon has been a great partner since the day the development began, creating jobs, supporting the community and attracting visitors from all over the world. We look forward to their continued investment in Allen with these expanded options."

Allen Premium Outlets currently boasts well-known designer and sportswear retailers such as Kate Spade New York, Michael Kors, Nike Factory Store, Polo Ralph Lauren Factory Store, Under Armour and many more. The expansion is expected to be complete by Fall 2017.

About Simon Premium Outlets

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 87 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook and Twitter.

About Simon

Simon is a global leader in retail real estate ownership, management and development and an S&P100 company (Simon Property Group, NYSE:SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.

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SOURCE Simon

Simon, Maria Weber, maria.weber@simon.com, 317.263.7191, or Dancie Perugini Ware Public Relations, Hailey Kleiderer, hailey@dpwpr.com, Michaela Williams, michaela@dpwpr.com, Caroline Dawson, caroline@dpwpr.com, 713.224.9115