

# Nobu And Fig & Olive Slated To Open Only Locations In Houston At The Galleria

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# Lineup of Exclusive Concepts Continues to Surge at The Galleria Amidst a Transformational Redevelopment Project

HOUSTON, Sept. 12, 2016 /PRNewswire/ -- Simon (NYSE: SPG), a leading global retail real estate company, announced that Nobu and Fig & Olive will join the lineup of more than 75 exclusive concepts at The Galleria, Houston's premiere shopping and tourist destination.



"There is significant consumer demand for fine dining options and The Galleria is pleased to be the first to welcome these exclusive brands," said Vicki Hanor, Executive Vice President and Managing Director, Luxury Leasing. "Our powerful leasing momentum continues to yield premiere, luxury retailers and restaurants – many of which are first to Houston – including Yauatcha, The Webster, Christian Louboutin and Céline. We are extremely committed to providing our shoppers with an unrivaled shopping experience that includes preeminent retail stores and restaurants."

#### Nobu

Nobu, in a transaction that was brokered by RFK, will open their first location in Houston, second in Texas, at The Galleria in the fall of 2017. Revered for its Peruvian-Japanese fusion cuisine, the 10,000 square foot Nobu will be located in the former Saks Fifth Avenue space on the second level with private elevator access.

#### Fig & Olive

Hailing from New York, Fig & Olive will debut their upscale French Riviera fare at The Galleria in the fall of 2017. With outposts in New York, California, Washington D.C. and Chicago, this opening marks the brand's first location in Texas. Also located in the former Saks space on street level, the restaurant will boast more than 7,000 square feet of dining space, offering guests a menu centered around olive oils, genuine ingredients and a respect of flavors.

### 21st Century Transformation

The Galleria continues to undergo a multi-year luxury transformation which began with the construction of a new, state-of-the-art 200,000 square foot flagship Saks Fifth Avenue store adjacent to their former location, which opened this spring. Simon is currently converting the former Saks store into a new and vibrant multi-level mall extension. The extension, anchored by Saks Fifth Avenue on one end and Neiman Marcus at the other, will feature approximately 110,000 square feet of space to contain 35 new and unique retailers and several new restaurants, all opening in 2017. Also included in the project is the addition of a luxury hotel and residential building slated to break ground in 2017.

A comprehensive renovation of The Galleria, which commenced in 2015, will be complete in time for the holiday shopping season. Customers will see significant interior enhancements with a light and sophisticated design featuring a sleek new color palette of black and white. Customers will also see new flooring, enhanced lighting, luxury soft seating and lush landscaping. The property's vertical transportation has been redesigned to improve circulation and the food court will be transformed with upgraded tile, lighting and furniture along with a more compelling offering of dining choices.

#### About The Galleria

More than 30 million visitors each year seek the dynamic, comprehensive, fine shopping environment uniquely offered by The Galleria, Texas' largest shopping center and one of the nation's top ten largest shopping domains. Spanning 2.4 million square feet of space, housing 400 fine stores and restaurants, two high-rise hotels, and three office towers, The Galleria is Houston's most popular retail and tourist destination, meeting every budget, style and taste.

#### **About Simon**

Simon is a global leader in retail real estate ownership, management and development and an S&P100 company (Simon Property Group, NYSE:SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit <u>simon.com</u>.



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# SOURCE Simon

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