



Life Time and Simon to Enhance Consumer Experience at Southdale Center with Planned Athletic Resort

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First New Life Time development in Minnesota in 10+ years to include rooftop pools and beach club among wide range of healthy living, entertainment amenities

INDIANAPOLIS and CHANHASSEN, Minn., June 7, 2017 /PRNewswire/ -- Life Time is coming to Southdale Center in Edina. Life Time®, the nation's premier Healthy Way of Life Company and lifestyle brand, and Simon, a global leader in premier shopping, dining and entertainment destinations (Simon Property Group, NYSE: SPG) confirmed the planned, three-level, 120,000 square-foot athletic resort will occupy redeveloped space where the current J.C. Penney store is located with an expected opening in early 2019.



Through the collaboration, Life Time and Simon are transforming the former anchor space to better serve the evolving needs and demands of time-starved consumers. Life Time's planned healthy living, healthy aging, healthy entertainment destination at Southdale Center will be the first-of-its-kind in Minnesota for Life Time, which currently operates 23 other destinations throughout the Twin Cities metro and 127 across North America.

"This project with Life Time is part of a larger vision for Southdale Center – to create a connected community epicenter," said Michael McCarty, Executive Vice President of Development Operations. "With new nearby apartments, the recently opened Hennepin County Service Center, a hotel coming soon, and this athletic resort on the way, Southdale is realizing that vision."

Life Time Chairman, CEO and Founder, Bahram Akradi, has created detailed plans that transform retail shopping centers into 'healthy lifestyle villages,' where people shop, live, work, entertain, socialize and exercise, visit their doctor and relax at the spa. "We have long looked for the right opportunity to bring Life Time to the Edina community and serve area residents with an unparalleled experience. Our focus is to develop all-inclusive destinations that encompass the full spectrum of daily life for thousands of individuals, couples and families of all ages," said Akradi.

Additional details on the development will be announced in the coming months.

About Southdale Center

Southdale Center is the nation's first indoor regional shopping mall. The center, which opened in 1956, is anchored by Macy's, Herberger's and JC Penney. Southdale includes more than 120 specialty stores ranging from women's apparel to gifts and jewelry. Among the 120 specialty stores are Michael Kors, Madewell, Brighton Collectibles, J. Crew, Francesca's Collections, Sephora, Coach, and The Apple Store. The mall also features a wide variety of sit-down and grab-and-go dining options, and includes a full-service movie theater, AMC Southdale 16. Located off of 66th Street and France Avenue in Edina, Southdale serves the Twin Cities metro area. For more information, visit simon.com/mall/southdale-center.

About Life Time®

Life Time is a privately held, comprehensive health and lifestyle company and brand that offers a personalized and scientific approach to long-term health and wellness. Through its portfolio of distinctive resort-like destinations, athletic events and corporate health services, the Healthy Way of Life Company helps members achieve their goals every day with the support of a team of dedicated professionals and an array of proprietary health assessments. As of June 7, 2017 the company operates 126 centers in 27 states and 35 major markets under the LIFE TIME FITNESS® and LIFE TIME ATHLETIC® brands in the United States and Canada. Additional information is available at www.lifetimefitness.com.

About Simon

Simon is a global leader in retail real estate ownership, management and development and an S&P 100 company (Simon Property Group, NYSE:SPG). Our industry-leading retail properties and investments across North America, Europe and Asia provide shopping experiences for millions of consumers every day and generate billions in annual retail sales. For more information, visit simon.com.



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SOURCE Simon

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