



Simon Opens Genting Highlands Premium Outlets - Second Premium Outlet Center® In Malaysia

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GENTING HIGHLANDS, Malaysia, June 15, 2017 /PRNewswire/ -- Genting Simon, a joint venture between Genting Plantations Berhad and Simon Property Group, Inc. (NYSE: SPG), a global leader in premier shopping, dining and entertainment destinations, announced today that it has opened Genting Highlands Premium Outlets®, its second Premium Outlet® Center in Malaysia.



Genting Highlands Premium Outlets® is conveniently located just 45 minutes from downtown Kuala Lumpur. Serving the Central-Eastern Malaysian market, Genting Highlands Premium Outlets® strategic location within Genting Highlands and connectivity with Resorts World Genting will enhance the area's attraction as a major tourist and holiday destination that draws approximately 20 million visitors annually.

Building on the success of Johor Premium Outlets® located near Singapore, Genting Highlands Premium Outlets® will feature over 130 designers and brand name stores contained in 278,000 square feet, such as Adidas, Asics, Aigner, Brooks Brothers, Calvin Klein, Coach, Davidoff of Geneva, Florsheim, Furla, Godiva, Guess, Hackett London, Hamleys, Hugo Boss, Kate Spade New York, Max Mara, Moschino, Michael Kors, New Balance, Nike, Onisuka Tiger, Polo Ralph Lauren, Reebok, Puma, Samsonite, Sacoor Outlet, Superdry, Swatch, TANGS Outlet, Tod's, Tumi, Under Armour, Victoria's Secret, and many others. In addition, Genting Highlands Premium Outlets will offer many attractive food and beverage options.

Mark Silvestri, Chief Operating Officer of Simon Premium Outlets said, "We are very excited to open our second Premium Outlet® Center in Malaysia where we have enjoyed tremendous success. The greater Kuala Lumpur market of over seven million people is one of the fastest growing in Southeast Asia. This Premium Outlet center offers high-quality brands at great savings, as well as contributing to the area's economic vitality."

Genting Highlands Premium Outlets® is open daily from 10.00am to 10.00pm. For visitor information, please visit www.premiumoutlets.com.my for a complete list of current stores, customer services, center hours, local attractions and accommodations.

About Simon

Simon is a global leader in the ownership of premier shopping, dining, entertainment and mixed-use destinations and an S&P 100 company (Simon Property Group, NYSE: SPG). Our properties across North America, Europe and Asia provide community gathering places for millions of people every day and generate billions in annual sales. For more information, visit simon.com.

About Simon Premium Outlets®

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and popular retailers representing the best in fashion, family and home. Our 90 Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando, Desert Hills (Palm Springs), Las Vegas and Wrentham Village Premium Outlets (Boston). For more information visit premiumoutlets.com or follow Premium Outlets on Facebook, Twitter, Instagram and Pinterest.

About Genting Plantations Berhad

Genting Plantations, a subsidiary of Genting Berhad, commenced operations in 1980. It has a landbank of about 65,500 hectares in Malaysia and some 195,000 hectares in Indonesia held through joint ventures. It owns seven oil mills in Malaysia and three in Indonesia, with a total milling capacity of 490 tonnes per hour. In addition, it has ventured into the manufacturing of downstream products. Genting Plantations has also diversified into property development to unlock the value of its strategically located landbank and has invested significantly in biotechnology in a major effort to apply genomics to increase crop productivity and sustainability. For more information, visit www.gentingplantations.com

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SOURCE Simon Property Group, Inc.

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