

Simon Officially Kicks Off Construction of Tulsa Premium Outlets®

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TULSA, Okla., Feb. 27, 2020 /PRNewswire/ -- Local government officials and dignitaries celebrated this morning as <u>Simon</u>, a real estate investment trust engaged in the ownership of premier shopping, dining, entertainment and mixed-use destinations, hosted a construction kick-off event for Tulsa Premium Outlets in Jenks, Oklahoma.



Tulsa Premium Outlets, slated to open in spring 2021, will offer a mix of product categories found in Simon Premium Outlets around the country, including fashion; accessories; footwear; athletic and fitness apparel; home décor; electronics; quick service dining options and much more in a 340,000- sq. foot open air center.

"The greater Tulsa community is witnessing a period of tremendous development, as well as economic and population growth," said Stephen Yalof, CEO of Simon Premium Outlets. "Tulsa Premium Outlets will embody Oklahoma's unique lifestyle, providing a selection of unmatched brands, dining and shopping options for its residents and visitors. We look forward to continuing our partnership with the City of Jenks as this project comes to life."

"This is a game changer for the City of Jenks, and all of the Tulsa region, as Tulsa Premium Outlets will become a premier destination for visitors from across the four-state area," said City of Jenks Mayor Robert Lee. "Today's construction kick-off event is testament to the current and previous city leaders with the vision to develop the area next to the Arkansas River for future investment. The City of Jenks continues to re-invest and re-invent itself to remain a leader in Oklahoma for quality of life, education, and business. Tulsa Premium Outlets will not only attract visitors, but will return the city's investment with valuable jobs for residents and much-needed sales tax revenue to fund and grow our core services."

Conveniently located on the south side of the Creek Turnpike, just west of the Arkansas River, Tulsa Premium Outlets will provide a premier open-air outlet center experience featuring high-quality designer and name-brand retailers. Tulsa Premium Outlets will be Simon's 91stPremium Outlets center, generating more than 400 construction jobs and roughly 800 full and part-time jobs.

About Simon Premium Outlets®

The global Simon Premium Outlets portfolio offers exceptional brands at extraordinary savings through a diverse mix of luxury, designer and homeware retailers. Our Simon Premium Outlets in the United States, Puerto Rico, Canada, Japan, Malaysia, Mexico and South Korea are some of the most iconic and productive shopping destinations for residents and travelers including Woodbury Common (New York City), Orlando Premium Outlets, Desert Hills (Palm Springs), Las Vegas Premium Outlets and Wrentham Village Premium Outlets (Boston). For more information follow Premium Outlets on Facebook, Twitter, and Instagram.

About Simon

Simon is a real estate investment trust engaged in the ownership of premier shopping, dining, entertainment and mixed- use destinations and an S&P 100 company (Simon Property Group, NYSE: SPG). Our properties across North America, Europe and Asia provide community gathering places for millions of people every day and generate billions in annual sales.

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